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GUANGDONG ADWAY CONSTRUCTION (GROUP) HOLDINGS COMPANY LIMITED*

廣東愛得威建設(集團)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6189)

**RETIREMENT OF EXECUTIVE DIRECTOR AND
PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

This announcement is made pursuant to the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”).

RETIREMENT OF EXECUTIVE DIRECTOR

The board (the “Board”) of directors (the “Director(s)”) of Guangdong Adway Construction (Group) Holdings Company Limited (the “Company”) hereby announces that Mr. Ye Niangting (“Mr. Ye”), the Executive Director, who shall retire at the annual general meeting of the Company to be held on 11 June 2021 (the “AGM”) in accordance with the articles of association of the Company, has notified the Board that he will not stand for re-election as a director at the AGM for the purpose of facilitating the Company’s restructuring the Management. Accordingly, Mr. Ye shall cease to be an Executive Director of the Company, with effect from the conclusion of the AGM. But he will continue to be the vice president of the Company.

Mr. Ye has confirmed that he does not have any disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company (the “Shareholders”) in relation to his retirement.

The Board would like to take this opportunity to express its sincerest gratitude to Mr. Ye for his invaluable contribution to the Company during his tenure of service as the Executive Director.

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

On the recommendation of the Nomination Committee, the Board proposed to appoint Mr. Zhuang Liangbin (莊良彬) (“Mr. Zhuang”) as the Non-executive Director to fill the vacancy arising from the retirement of Mr. Ye. The proposed appointment of Mr. Zhuang is subject to the approval by the Shareholders at the AGM by way of the ordinary resolution and will take effect, if approved, from the conclusion of the AGM.

Details of Mr. Zhuang are set out below:

Mr. Zhuang Liangbin (莊良彬), aged 35, obtained a Bachelor of environmental art design from South China Normal University. He had worked with Mingdiao Decoration Group from 2011 to 2013. He had been responsible for business development and setting the design concepts as the manager of design department of Yayuan Decoration Group from 2013 to 2015. He is the supervisor and partner of Zhuangziren Design Ltd since 2017.

Mr. Zhuang’s wife is the daughter of Mr. Ye Yujing and Ms. Ye Xiujin both of whom are the Executive Directors of the Company. Mr. Zhuang’s wife is also the sister of Mr. Ye Guofeng and Mr. Ye Jiajun both of whom are the Executive Directors of the Company as well.

Save as disclosed above, to the best of Directors’ knowledge, information and belief having made reasonable enquiry, as at the date of this announcement, Mr. Zhuang (i) has not held any directorships in public companies the securities of which are listed in Hong Kong or overseas at present and in the last three years; (ii) has not held any other positions in the Company or any of its subsidiaries; (iii) does not have any interest in any shares of the Company within the meaning of Part XV of the SFO; and (iv) does not have any other relationship with any other Directors, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, as at the date of this announcement, there are no other matters that need to be brought to the attention of the Shareholders in respect of the proposed appointment of Mr. Zhuang nor is there any information relating to him which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

Subject to the appointment of Mr. Zhuang as the Non-executive Director being approved by the Shareholders at the AGM, the Company will enter into a letter of appointment with Mr. Zhuang, pursuant to which the term of his appointment will be three years commencing on the date of the AGM. Mr. Zhuang will be entitled to an emolument of RMB48,000 annually, which is determined by the Remuneration Committee and the Board with reference to his duties and responsibilities within the Company and the prevailing market conditions, and will be subject to annual review by the Remuneration Committee and the Board.

A circular containing, among other things, biographical details of Mr. Zhuang, together with the notice of the AGM and form of proxy, will be dispatched to the Shareholders on or around 11 May 2021.

By order of the Board
Guangdong Adway Construction (Group) Holdings Company Limited*
Mr. Ye Yujing
Chairman, Executive Director and Chief Executive Officer

Shenzhen, the PRC, 6 May 2021

As at the date of this announcement, the Board of the Company comprises Mr. Ye Yujing, Mr. Ye Jiajun, Ms. Ye Xiujin, Mr. Ye Guofeng, and Mr. Ye Niangting, as Executive Directors; Ms. Li Yuanfei as Non-executive Director; and Mr. Cheung Wai Yeung Michael, Ms. Zhai Xin and Mr. Lin Zhiyang, as Independent Non-executive Directors.

* *For identification purpose only*