RUSAL

UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(Stock Code: 486)

ANNOUNCEMENT OF DATE OF BOARD MEETING AND NOTIFICATION OF BOARD MEETING AGENDA

This announcement is made by United Company RUSAL, international public joint-stock company (the "**Company**") pursuant to Rule 13.43 and Rule 13.66(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as the agenda of the meeting of the Board of Directors of the Company (the "**Board**") which will be held on 18 May 2021 includes, among other matters, consideration of a payment of dividend, if any, and the convening of the 2021 annual general meeting with a record date on 31 May 2021.

This announcement is also made by the Company pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited as the following information has been released in Russian to Public Joint-Stock Company «Moscow Exchange MICEX-RTS» on which the Company is listed and on the website of the Company.

1. General information	
1.1. Full corporate name of the issuer	***United Company RUSAL, international public joint-stock company***
1.2. Abbreviated corporate name of the issuer	***UC RUSAL, IPJSC***
1.3. Location of the issuer	***Russian Federation, Kaliningrad Region, the city of Kaliningrad, Oktyabrskij island***
1.4. Primary State Registration Number (OGRN) of the issuer	***1203900011974***
1.5. Taxpayer Identification Number (INN) of the issuer	***3906394938***

1.6. The issuer's unique code assigned by the registration authority	***16677-A***
1.7. Website address used by the issuer for the purposes of disclosure of information	http://rusal.ru/investors/info/moex/ http://www.e-disclosure.ru/portal/company.aspx?id=38288
1.8. Date of the event (material fact) being subject matter of the notification (if applicable)	***6 May 2021***

2. Notification content

2.1. Date of resolution of the chairman of the issuer's board of directors to hold a meeting of the board of directors:

06.05.2021

2.2. Date of the meeting of the issuer's board of directors:

18.05.2021

2.3. Agenda of the meeting of the issuer's board of directors:

1. Consideration of the report on execution of assignments in the frames of control and regular evaluation of the Company's results of operation

2. Consideration of reports of the chairmen of the Board committees in the frames of control and regular evaluation of the Company's results of operation

3. Consideration of report on implementation of the budget of the Company during 1 quarter of 2021

4. Consideration of report of the General Director of the Company in the frames of control and regular evaluation of the Company's results of operation

5. Identification of the Company's priority actions including the Company's and major assets' strategy

6. Inclusion of candidacies into the list of candidates for voting at the Company's annual general meeting of shareholders regarding election of the members of the Board of Directors

7. On affirmation of independence of candidates to the Board of Directors according to the Listing Rules of PJSC Moscow Exchange

8. On the amount of remuneration of the members of the Board of Directors

9. Inclusion of candidacies into the list of candidates for voting at the Company's annual general meeting of shareholders regarding election of the members of the Internal Audit Committee

10. Determination of a candidacy of the auditor of the Company for 2021

11. Recommendations related to the amount of dividends on shares and the procedure for their payment, date as of which the persons entitled to receive dividends shall be determined

12. Preliminary consideration and approval of the annual financial reporting for 2020, prepared in accordance with the Russian Accounting Standards

13. On convocation of annual general meeting of the Company' shareholders and approval of the agenda, form, date, place and time of the annual general meeting of the shareholders

14. Consideration of compliance of connected transactions under the HKEx Listing Rules with the requirements of the HKEx Listing Rules

15. Conduction of the annual self-assessment of performance of the Board of Directors and Board Committees

2.4. Kind, category (type), series and other identification features of the issuer's securities ***Ordinary shares, registration number of the securities issue: 1-01-16677-А, date of registration: 03.09.2020, international securities identification code (ISIN): RU000A1025V3 The resolution of the Bank of Russia on the state registration of the issue of shares of the international company came into force on the date of state registration of the international company (Section 11, Article 7 of the Federal Law On International Companies and International Funds), i.e. on 25.09.2020.*** ***The issuer's shares are circulated outside the Russian Federation by circulation in accordance with foreign law of shares under the trade code 0486 on the main floor of the Hong Kong Stock Exchange. The shares have the ISIN RU000A1025V3 code.***		
3. Signature		
3.1. Corporate Secretary (by virtue of power of attorney ОКР-ДВ-20-0003 dated October 13, 2020)	______________________ (signature) L.S.	S.V. Bazanov
3.2. Date "6" May 2021		

The Company will make further announcements as and when required.

By virtue of the power of attorney on behalf of
United Company RUSAL, international public joint-stock company
Aby Wong Po Ying
Company Secretary

6 May 2021

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Mr. Evgeny Kuryanov and Mr. Evgenii Vavilov, the non-executive Directors are Mr. Marco Musetti, Mr. Vyacheslav Solomin and Mr. Vladimir Kolmogorov and the independent non-executive Directors are Dr. Elsie Leung Oi-sie, Mr. Dmitry Vasiliev, Mr. Bernard Zonneveld (Chairman), Dr. Evgeny Shvarts, Mr. Randolph N. Reynolds, Mr. Kevin Parker, Mr. Christopher Burnham and Mr. Nick Jordan.

All announcements published by the Company are available on its website under the links http://www.rusal.ru/en/investors/info.aspx and http://rusal.ru/investors/info/moex/ , respectively.