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Hilong Holding Limited

海隆控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1623)

NOTICE OF RESULT OF SCHEME SANCTION HEARING

This announcement is made by Hilong Holding Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Terms used in this Notice have the same meaning as in the explanatory statement dated 23 March 2021 (as supplemented on 16 April 2021) (the “**Explanatory Statement**”) relating to the proposed scheme of arrangement under section 86 of the Cayman Islands Companies Act between the Company and the Scheme Creditors (the “**Scheme**”).

The Company is pleased to announce that the sanction hearing has been completed on 6 May 2021, and the Court has made a verbal order to sanction the Scheme. An official order to sanction the Scheme (the “**Official Scheme Sanction Order**”) is expected to be made on 6 May 2021 (Cayman Islands time).

* For identification purpose only

For queries please contact:

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Scheme AHL Portal: <https://portal.morrowsodali.com/hilong>

By order of the Board
Hilong Holding Limited
ZHANG Jun
Chairman

Hong Kong, 6 May 2021

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Jun and Mr. WANG Tao (汪濤); the non-executive directors are Ms. ZHANG Shuman, Dr. YANG Qingli and Mr. CAO Hongbo; and the independent non-executive directors are Mr. WANG Tao (王濤), Mr. WONG Man Chung Francis and Mr. SHI Zheyuan.