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**福耀玻璃工业集团股份有限公司**  
**FUYAO GLASS INDUSTRY GROUP CO., LTD.**

*(A joint stock limited company incorporated in the People’s Republic of China with limited liability)*  
**(Stock Code: 3606)**

## **COMPLETION OF PLACING OF NEW H SHARES UNDER SPECIFIC MANDATE**

**Sole Placing Agent**



**Co-manager**



The Board is pleased to announce that all conditions precedent to the Placing as set out in the Placing Agreement have been satisfied and completion of the Placing took place on May 10, 2021 in accordance with the terms and conditions of the Placing Agreement. The Company placed, through the Placing Agent, 101,126,000 new H Shares at a price of HK\$42.90 per Placing Share.

Reference is made to the announcement of the Company dated May 2, 2021 (the “**Announcement**”) in relation to the placing of 101,126,000 new H Shares (the “**Placing**”). Unless otherwise defined, all capitalized terms used herein shall have the same meaning as defined in the Announcement.

## **COMPLETION OF THE PLACING**

The Board is pleased to announce that all conditions precedent to the Placing as set out in the Placing Agreement have been satisfied (including the granting by the Listing Committee of the listing of and, permission to deal in, the Placing Shares), and Completion of the Placing took place on May 10, 2021.

An aggregate of 101,126,000 new H Shares, representing approximately 16.67% and 3.87%, respectively, of the total issued H Shares and the total issued Shares as enlarged by the allotment and issue of the Placing Shares, have been successfully allotted and issued by the Company on May 10, 2021 at the Placing Price of HK\$42.90 per Placing Share to no less than six independent Placees who are professional, institutional and other investors and are, together with their respective ultimate beneficial owners, third parties independent of, and not connected with, the Company and the connected persons of the Company.

The aggregate gross proceeds from the Placing are approximately HK\$4,338.31 million and the aggregate net proceeds from the Placing are approximately HK\$4,312.46 million after deducting the relevant costs and expenses. The Company intends to use the net proceeds from the Placing for the following purposes: (a) approximately 60% will be used to replenish the working capital and optimize the Group’s capital structure; (b) approximately 15% will be used to repay interest-bearing debts; (c) approximately 15% will be used to invest in the research and development projects; and (d) approximately 10% will be used to expand the photovoltaic glass market and general corporate uses.

## SHAREHOLDING STRUCTURE OF THE COMPANY IMMEDIATELY BEFORE AND AFTER COMPLETION OF THE PLACING

Set out below is the shareholding structure of the Company immediately before and after Completion of the Placing on the Closing Date:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	Number of Shares	Approximate percentage of issued share capital of the Company <sup>(1)</sup>	Number of Shares	Approximate percentage of issued share capital of the Company <sup>(1)</sup>
<b>A Shares</b>	2,002,986,332	79.84%	2,002,986,332	76.75%
including:				
Mr. Cho Tak Wong <sup>(2)</sup>	314,828	0.01%	314,828	0.01%
Sanyi Development Limited <sup>(2)</sup>	390,578,816	15.57%	390,578,816	14.97%
Fujian Yaohua Industrial Village Development Co., Ltd <sup>(2)</sup>	33,277,742	1.33%	33,277,742	1.28%
Homekiu Overseas Holdings Limited <sup>(3)</sup>	12,086,605	0.48%	12,086,605	0.46%
A Shares (held by the public Shareholders)	1,566,728,341	62.45%	1,566,728,341	60.03%
<b>H Shares</b>	505,631,200	20.16%	606,757,200	23.25%
including:				
The Placees	–	–	101,126,000	3.87%
H Shares (held by the public Shareholders)	505,631,200	20.16%	505,631,200	19.38%
<b>Total</b>	<b><u>2,508,617,532</u></b>	<b><u>100.00%</u></b>	<b><u>2,609,743,532</u></b>	<b><u>100.00%</u></b>

Notes:

- (1) Certain amounts and percentage figures in the table above have been rounded to the nearest whole figures. The discrepancies between the total amounts and the amounts shown in the table are due to rounding.
- (2) Mr. Cho Tak Wong directly holds 314,828 A Shares (long position) and indirectly holds 390,578,816 A Shares (long position) through Sanyi Development Limited. In addition, Mr. Cho Tak Wong is deemed to be interested in the 33,277,742 A Shares (long position) indirectly held by his spouse, Ms. Chan Fung Ying.
- (3) Mr. Tso Fai indirectly holds 12,086,605 A Shares (long position) through Homekiu Overseas Holdings Limited.

By order of the Board  
**Fuyao Glass Industry Group Co., Ltd.**  
**Cho Tak Wong**  
*Chairman*

Fuzhou, Fujian, the PRC  
May 10, 2021

*As of the date of this Announcement, the Board of Directors of the Company comprises Mr. Cho Tak Wong, Mr. Tso Fai, Mr. Ye Shu and Mr. Chen Xiangming, as executive Directors; Mr. Wu Shinong and Ms. Zhu Dezhen, as non-executive Directors; Ms. Cheung Kit Man Alison, Mr. Liu Jing and Mr. Qu Wenzhou, as independent non-executive Directors.*