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China Logistics Property Holdings Co., Ltd
中國物流資產控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1589)

**RESIGNATION OF EXECUTIVE DIRECTOR AND
CHANGE OF CHIEF FINANCIAL OFFICER
AND
WITHDRAWAL OF ORDINARY RESOLUTION
NUMBERED 2 PROPOSED AT
THE 2021 ANNUAL GENERAL MEETING**

The board of directors (the “**Board**”) of China Logistics Property Holdings Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Cheuk Shun Wah (卓順華) (“**Mr. Cheuk**”) has resigned as an executive director and the chief financial officer of the Company with effect from 10 May 2021, due to his intent to devote more time to pursue other business opportunities.

Mr. Cheuk has confirmed that there is no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

As a result of the above, Mr. Cheuk will not be subject to re-election as an executive director of the Company at the forthcoming annual general meeting of the Company to be held on 29 June 2021 (the “**AGM**”). Therefore, the ordinary resolution numbered 2 “To re-elect Mr. Cheuk Shun Wah as an executive director of the Company” as set out in the circular (the “**Circular**”) and the notice of AGM (the “**Notice of AGM**”) of the Company dated 30 April 2021 and the form of proxy for use at the AGM (the “**Proxy Form**”) has been withdrawn for voting at the AGM. Save as disclosed above, all other resolutions as set out in the Circular, the Notice of AGM and the Proxy Form will remain unchanged and will be voted at the AGM. The Proxy Form will continue to be valid for use at the AGM, and for those shareholders of the Company who have already lodged their Proxy Form(s), the relevant Proxy Form(s) remain(s) valid except that no poll will be counted for the resolution numbered 2.

The Board is pleased to announce that Mr. Lam Chung Chi, Alan (林聰智) (“**Mr. Lam**”) has been appointed as the chief financial officer of the Company with effect from 10 May 2021. Mr. Lam, aged 41, joined the Group in May 2021 and is responsible for the Company’s financial management, fund management and matters related to capital market and investor relations. Mr. Lam has extensive financial and accounting experience. Prior to joining the Group, Mr. Lam served as the chief financial officer and director of Vanke Logistics Development Co., Ltd. (萬科物流發展有限公司) from 2017 to 2021, where he was responsible for the company’s overall financial management, internal control, operational management, financing and fund management. Prior to this, he served as a partner of KPMG, one of the Big Four accounting firms. Mr. Lam obtained a bachelor’s degree in business administration from The Chinese University of Hong Kong in 2001. He is a member of The Hong Kong Institute of Certified Public Accountants, a non-practising member of The Chinese Institute of Certified Public Accountants and a Chartered Financial Analyst (CFA[®]). In addition, Mr. Lam obtained the qualification certificate of fund practitioner issued by the Asset Management Association of China and the qualification certificate of independent director issued by the Shanghai Stock Exchange. Mr. Lam was also selected as a member of the Shenzhen Luohu District Elite Talent Programme (深圳市羅湖區菁英人才計劃) in 2016.

The Board would like to express its appreciation to Mr. Cheuk for his contribution to the Group during his term of service and extend its warm welcome to Mr. Lam on his new appointment.

By order of the Board
China Logistics Property Holdings Co., Ltd
Li Shifa
Chairman

Hong Kong, 10 May 2021

As at the date of this announcement, Mr. Li Shifa, Mr. Wu Guolin, Ms. Li Huifang, Ms. Shi Lianghua, Mr. Xie Xiangdong and Mr. Wu Guozhou are the executive directors, Ms. Li Qing and Mr. Fu Bing are the non-executive directors, and Mr. Guo Jingbin, Mr. Fung Ching Simon, Mr. Wang Tianye, Mr. Leung Chi Ching Frederick and Mr. Chen Yaomin are the independent non-executive directors of the Company.