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SANY HEAVY EQUIPMENT INTERNATIONAL HOLDINGS COMPANY LIMITED

三一重裝國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 631)

INSIDE INFORMATION UNAUDITED FINANCIAL DATA FOR THE THREE MONTHS ENDED 31 MARCH 2021

SUMMARY

This announcement is made by Sany Heavy Equipment International Holdings Company Limited pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

- Unaudited consolidated revenue for the Period amounted to approximately RMB2,411,390,000, representing an increase of approximately 55.3% as compared to approximately RMB1,552,955,000 for the corresponding period of 2020.
- Unaudited consolidated gross profit for the Period amounted to approximately RMB621,840,000, representing an increase of approximately 52.8% as compared to approximately RMB406,973,000 for the corresponding period of 2020.
- Unaudited consolidated net profit for the Period amounted to approximately RMB340,040,000, representing an increase of approximately 32.4% as compared to approximately RMB256,846,000 for the corresponding period of 2020.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Sany Heavy Equipment International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong). In order to update the shareholders and investors of the Group’s information, the board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces the unaudited financial data of the Group for the three months ended 31 March 2021 (the “**Period**”).

The information below was extracted from the Group’s unaudited management accounts for the Period together with comparative figures for the corresponding period of 2020:

	(Unaudited) For the three months ended 31 March 2021 <i>RMB'000</i>	(Unaudited) For the three months ended 31 March 2020 <i>RMB'000</i>	Change Rate <i>(%)</i>
Revenue	2,411,390	1,552,955	55.3%
Gross profit	621,840	406,973	52.8%
Profit before tax	368,121	296,241	24.3%
Net profit	340,040	256,846	32.4%

During the Period, the Group’s business recorded a significant increase in both revenue and net profit as compared to the corresponding period last year. The Board considers that such change was mainly due to:

- (1) the accelerated promotion of computerization in mine and the transformation and upgrade of port operation towards intelligent port and green port, which have become the important driving forces for the growth of the Group’s mining and logistics businesses. The Group further promoted new products such as intelligent excavator, intelligent integrated mining, intelligent transtainer, electric front loader and electric stacking machine, which led to a significant increase in revenue from mining equipment and logistics equipment businesses.
- (2) driven by the national intelligent manufacturing policy, the growth in demand for intelligent factories is strong. The Group’s revenue from robot business has grown rapidly.
- (3) the rapid growth in international market demand for products such as widebodied vehicle and telehandler, which contributed to the sustainable growth of the Group’s international revenue.

(4) stepped up investment of the Group in the research and development of new products such as mobile robots, robotic system integration, electric forklifts, unmanned mining transport equipment, automated integrated mining and smart mines, and implemented the research and development personnel doubling plan, resulting in doubled research and development expenses. As such, an increase in profit was lower than that of revenue for the Period.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By the order of the Board
Sany Heavy Equipment International Holdings Company Limited
Liang Zaizhong
Chairman

Hong Kong, 10 May 2021

As at the date of this announcement, the executive Directors are Mr. Liang Zaizhong, Mr. Qi Jian and Mr. Fu Weizhong, the non-executive Directors are Mr. Tang Xiuguo and Mr. Xiang Wenbo, and the independent non-executive Directors are Mr. Ng Yuk Keung, Mr. Poon Chiu Kwok and Mr. Hu Jiquan.