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Ping An Securities Group (Holdings) Limited
平安證券集團(控股)有限公司

(Carrying on business in Hong Kong as PAN Securities Group Limited)

(Incorporated in Bermuda with limited liability)

(Stock Code: 00231)

(IN LIQUIDATION)

WINDING UP BY THE COURT
AND
APPOINTMENT OF PROVISIONAL LIQUIDATOR
AND
CONTINUED SUSPENSION OF TRADING

Reference is made to the announcements of Ping An Securities Group (Holdings) Limited (the "**Company**") dated 27 July 2020, 6 August 2020, 21 October 2020, 27 October 2020 and 23 March 2021 in relation to the winding up petition presented against the Company.

WINDING UP ORDER AGAINST THE COMPANY

On 10 May 2021, the Company was ordered to be wound up by the High Court of Hong Kong (the "**Court**") in HCCW 217/2020 and the Official Receiver was appointed as the Provisional Liquidator of the Company.

Under section 182 of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Cap. 32 of the Laws of Hong Kong), any disposition of the property of the Company, including things in action, and any transfer of shares, or alterations in the status of the members of the Company, made after the commencement of the winding up, shall, unless the Court otherwise orders be void.

CONTINUED SUSPENSION OF TRADING

Trading in the Company's shares on the Stock Exchange was suspended with effect from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice. The Company will keep the public informed by making further announcements as and when appropriate.

If the shareholders of the Company have any query about the implications of the winding up order described above, they should obtain appropriate professional advice.

Ms. Phyllis McKenna
Official Receiver and Provisional Liquidator of
Ping An Securities Group (Holdings) Limited
(In Liquidation)

Hong Kong, 11 May 2021

On the basis of the information available from the previous announcements made by the Company, immediately before the winding up order was granted against the Company, the executive director, the non-executive director and the independent non-executive directors are as follows:-

Executive Director:

Mr. Cheung Kam Fai (Chief Executive Officer)

Non-executive Director:

Mr. Tsui Cheung On

Independent Non-executive Directors:

Mr. Wong Yee Shuen, Wilson

Mr. Suen To Wai

Mr. Yau Wai Lung

The affairs, business and property of the Company are being managed by the Official Receiver and Provisional Liquidator who acts as the agent of the Company only and without personal liability.