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**Inner Mongolia Energy Engineering
(Group) Co., Ltd.***

內蒙古能源建設投資(集團)有限公司
(A wholly state-owned company incorporated in
the People's Republic of China)

**Inner Mongolia Energy Engineering
Co., Ltd.**

內蒙古能源建設投資股份有限公司
(A joint stock company incorporated in
the People's Republic of China with limited liability)
(Stock Code: 1649)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT IN RELATION TO

**(1) VOLUNTARY CONDITIONAL OFFER
BY CINDA INTERNATIONAL CAPITAL LIMITED ON
BEHALF OF IMG TO ACQUIRE ALL OF
THE ISSUED H SHARES IN IME**

**(2) PROPOSED PRIVATISATION AND
VOLUNTARY WITHDRAWAL OF
LISTING OF THE H SHARES OF IME**

AND

(3) PROPOSED MERGER BY ABSORPTION OF IME BY IMG

JOINT FINANCIAL ADVISERS TO IMG



CINDA INTERNATIONAL CAPITAL LIMITED



DONVEX CAPITAL LIMITED

FINANCIAL ADVISER TO IME



GF CAPITAL (HONG KONG) LIMITED

INDEPENDENT FINANCIAL ADVISER TO THE INDEPENDENT BOARD COMMITTEE



ODYSSEUS CAPITAL ASIA LIMITED

Reference is made to the announcement dated 20 April 2021 jointly issued by Inner Mongolia Energy Engineering (Group) Co., Ltd.* (內蒙古能源建設投資(集團)有限公司) (“**IMG**”) and Inner Mongolia Energy Engineering Co., Ltd. (“**IME**”) (the “**Joint Announcement**”) in relation to the voluntary conditional cash offer by Cinda International Capital Limited on behalf of IMG to acquire all the issued H Shares in IME, the proposed privatisation and voluntary withdrawal of listing of the H Shares in IME, and the proposed merger by absorption of IME by IMG. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

DELAY IN DESPATCH OF THE COMPOSITE DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document is required to be despatched to the IME H Shareholders within 21 days from the date of the Joint Announcement, (i.e. on or before 11 May 2021), unless consent is obtained from the Executive to extend the deadline for the despatch of the Composite Document.

As additional time is required to finalise the information to be disclosed in the Composite Document, which includes but is not limited to the financial information of the IME Group due to the absence of an auditor, an application has been made to the Executive for consent to extend the deadline for the despatch of the Composite Document to a date falling on or before 31 May 2021, and the Executive has indicated that it is minded to grant such consent.

Further announcement(s) will be jointly made by IMG and IME when the Composite Document is despatched.

WARNING

The H Share Offer is conditional upon the satisfaction or (where applicable) waiver of the Conditions and the Merger is conditional upon the satisfaction or (where applicable) waiver of the Merger Conditions as described in the Joint Announcement in all aspects. Accordingly, the H Share Offer may or may not become unconditional and the issue of this joint announcement does not imply that the H Share Offer or the Delisting will be completed. As the Merger Conditions (in respect of the Merger) are different from the Conditions (in respect of the H Share Offer), the IME Shareholders and potential investors of IME should be aware that even following the successful completion of the H Share Offer and the Delisting, there is no certainty that the Merger will proceed. The IME Shareholders and/or potential investors of IME should therefore exercise caution when dealing in the securities of IME. Persons who are in doubt as to the action they should take should consult their licensed securities dealers or registered institutions in securities, bank managers, solicitors, professional accountants or other professional advisers.

CONTINUED SUSPENSION OF TRADING

Trading in the H Shares of IME on the Stock Exchange has been suspended with effect from 9:00 a.m. on 18 March 2019 and will remain suspended until further notice, pending the fulfillment of the resumption conditions.

The IME Shareholders and potential investors of IME should exercise caution when dealing in the securities of IME.

On behalf of the board of
**Inner Mongolia Energy Engineering
(Group) Co., Ltd.***
內蒙古能源建設投資(集團)有限公司
Niu Jirong
Chairman

On behalf of the board of
**Inner Mongolia Energy Engineering
Co., Ltd.**
內蒙古能源建設投資股份有限公司
Niu Jirong
Chairman

Inner Mongolia, the PRC, 11 May 2021

As at the date of this joint announcement, the IMG Board comprises Mr. Niu Jirong, Mr. Chao Ketu, Ms. Wang Hong, Mr. Zhang Zhong, Mr. Duan Guiying, Mr. Zhang Xiru and Mr. Gao Ruifeng.

The directors of IMG jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to IME Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than that expressed by the IME Board) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the executive directors of IME are Mr. Niu Jirong and Mr. Chao Ketu; the non-executive director of IME is Mr. Chen Ming; and the independent non-executive directors of IME are Mr. Yue Jianhua, Mr. Yao Tongshan and Mr. Mui Chok Wah.

The directors of IME jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to IMG Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than that expressed by the IMG Board) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

* For identification purpose only