

Press Release

Tender results of the re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 5-year Government Bonds through the re-opening of existing 10-year Government Bond issue 10GB2601 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$2.5 billion 5-year Government Bonds were offered today. A total of HK\$10.2 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 4.08. The average price accepted is 104.65, implying an annualised yield of 0.674%.

Hong Kong Monetary Authority

12 May 2021

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of re-opening of 10-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 12 May 2021
Issue Number	: 10GB2601 (Re-open)
Stock Code	: 4230 (HKGB 1.68 2601)
Issue and Settlement Date	: 13 May 2021
Tenor	: 5-year
Maturity Date	: 21 January 2026
Coupon Rate	: 1.68%
Amount Applied	: HK\$10.2 billion
Amount Allotted	: HK\$2.5 billion
Bid-to-Cover Ratio*	: 4.08
Average Price Accepted (Yield)	: 104.65 (0.674%)
Lowest Price Accepted (Yield)	: 104.52 (0.701%)
Pro-rata Ratio	: About 88%
Average Tender Price (Yield)	: 104.35 (0.736%)

* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority
12 May 2021