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TBK & Sons Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1960)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of TBK & Sons Holdings Limited (the “**Company**”) and together with its subsidiaries, collectively the “**Group**”) hereby announces that on 12 May 2021, a total of 10,000,000 share options (the “**Share Option(s)**”) were granted to 2 eligible persons (collectively the “**Grantees**”) to subscribe for an aggregate of 10,000,000 ordinary shares of par value of HK\$0.01 each of the Company (the “**Share(s)**”), representing approximately 1% of the issued shares of the Company, under the share option scheme adopted by the Company on 5 September 2019 (the “**Share Option Scheme**”), subject to the acceptance of the Grantees and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Share Options.

The following are the details of the Share Options granted:

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|---|---|--|
| Date of grant | : | 12 May 2021 |
| Exercise price of Share Options granted | : | Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$0.35 per Share, which is the highest of: <ul style="list-style-type: none">(a) the closing price of HK\$0.34 per Share as quoted in the Stock Exchange’s daily quotations sheet on the date of grant;(b) the average closing price of HK\$0.346 per Share as quoted in the Stock Exchange’s daily quotations sheet for the five business days immediately preceding the date of grant; and(c) the nominal value of HK\$0.01 per Share |
| Number of Share Options granted | : | 10,000,000 |

Closing price of the Shares on the date of grant : 0.34 per Share

Validity period of the Options : Subject to the terms of the Share Option Scheme, the Share Options shall be exercisable at any time during the period from 12 May 2021 to 11 May 2026 (both dates inclusive).

The above 10,000,000 Share Options, of which 5,000,000 Share Options were granted to an employee of the Group and 5,000,000 Share Options were granted to Mr. Lam Tze Chung, a director of subsidiaries of the Company. The grant of Share Options to the above Grantees have been approved by the Directors (including all of the independent non-executive Directors). None of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the Listing Rules) as at the date of this announcement.

By order of the Board
TBK & Sons Holdings Limited
Tan Hun Tiong
Chairman

Hong Kong, 12 May 2021

As at the date of this announcement, the Board comprises Mr. Tan Hun Tiong, Mr. Tan Han Peng and Mr. Tang Zhiming as executive Directors; Ms. Chooi Pey Nee as non-executive Director; and Mr. Chu Hoe Tin, Mr. Ng Ying Kit and Mr. Wong Sze Lok as independent non-executive Directors.