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**POWERLONG REAL ESTATE HOLDINGS LIMITED**  
**寶龍地產控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1238)**

**VOLUNTARY ANNOUNCEMENT**  
**INCLUSION IN MSCI CHINA INDEX**

This announcement is made by Powerlong Real Estate Holdings Limited (the “**Company**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that the Company will be included as a constituent for the MSCI China Index with effect as of market close on 27 May 2021.

The Board believes that the Company’s inclusion into the MSCI China Index represents capital market’s recognition of the Company’s performance and value, which is expected to enhance the Company’s reputation and increase the trading liquidity of the Company, resulting in realization of the value of investment in the Company.

By Order of the Board  
**Powerlong Real Estate Holdings Limited**  
**Hoi Kin Hong**  
*Chairman*

Hong Kong, 12 May 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping, Ms. Shih Sze Ni Cecilia and Mr. Zhang Hong Feng; the non-executive director of the Company is Ms. Hoi Wa Fan; and the independent non-executive directors of the Company are Dr. Ngai Wai Fung, Dr. Mei Jian Ping and Dr. Ding Zu Yu.*