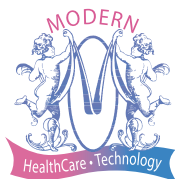


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MODERN HEALTHCARE TECHNOLOGY HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

POSITIVE PROFIT ALERT

This announcement is made by Modern Healthcare Technology Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board of Directors of the Company (the “Board”) wishes to inform the Shareholders and potential investors of the Company that the annual results of the Group for year ended 31 March 2021 are expected to record an amount of not less than HKD 80 million in profit comparing with the loss of about HKD 32 million for the year ended 31 March 2020. The expected turnaround from loss to profit was primarily due to receipt of subsidy under the Employment Support Scheme of Hong Kong Government, the receipts of subsidy under the Subsidy Scheme for Beauty Parlours of Hong Kong Government, the reduction in rental costs of the Group’s shops, and the reduction of staff commission expenses due to the closure of the salons for some periods during the year ended 31 March 2021.

The Company is still in the process of finalizing the annual results of the Group for the year. The information contained in this announcement is only based on preliminary assessment made by the Board with reference to the unaudited financial information of the Group for the year, which is subject to adjustments as appropriate and further review by the Company and its auditors. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year for further details, which is expected to be announced by end of June 2021.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
Modern Healthcare Technology Holdings Limited
Tsang Yue, Joyce
Executive Director

Hong Kong, 13 May 2021

As at the date of this announcement, the Board consists of Three Executive Directors, Dr. Tsang Yue, Joyce, Mr. Yip Kai Wing and Ms. Yeung See Man and Three Independent Non-executive Directors, Ms. Liu Mei Ling, Rhoda, Dr. Wong Man Hin, Raymond and Mr. Hong Po Kui, Martin.