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**CHINA SUNTIEN GREEN ENERGY CORPORATION LIMITED\***  
**新天綠色能源股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00956)**

**THE POLL RESULTS AT THE 2020 ANNUAL GENERAL MEETING**

**POLL RESULTS OF THE AGM**

The Board hereby announces that all resolutions proposed at the AGM held on Friday, 14 May 2021 were all duly passed.

**DISTRIBUTION OF THE 2020 DIVIDEND**

The Company will distribute the 2020 Dividend of RMB1.36 (tax inclusive) for every 10 shares on Friday, 9 July 2021 to the H shareholders whose names appear on the register of members on Monday, 31 May 2021.

References are made to the notice of the 2020 annual general meeting (the “**AGM**”) dated 30 March 2021 and the supplementary notice of the 2020 AGM dated 28 April 2021 (collectively, the “**Notices**”) and the shareholders circular dated 22 April 2021 (the “**Circular**”) of China Suntien Green Energy Corporation Limited (the “**Company**”). Unless the context otherwise requires, the terms used in this announcement have the same meaning as those defined in the Circular and the Notices.

**I. POLL RESULTS OF THE AGM**

**1. Convening and attendance of the AGM**

The board of directors of the Company (the “**Board**”) hereby announces that the AGM was held at 10 a.m. on Friday, 14 May 2021 at the Conference Room, 5th Floor, Yun-Ray Ambassador Hotel, Shijiazhuang City, Hebei Province, the People's Republic of China (the “**PRC**”). All resolutions were duly passed.

As at the date of the AGM, the Company had 3,849,910,396 shares in total, comprising 2,010,906,000 A shares and 1,839,004,396 H shares, representing 100% of the total issued share capital of the Company. The shareholders and their authorized proxies who attended the AGM held an aggregate of 2,683,002,433 shares, representing 69.689997% of the total voting shares of the Company.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, and save for HECIC and its associates being required to abstain from voting on resolution no. 9, there were no restrictions on any shareholder casting votes on the resolutions proposed at the AGM and no party has stated his/her/its intention to vote against the resolutions proposed at the AGM or to abstain from voting.

1.	Number of shareholders and proxies attending the meeting	18
	Among which: Number of holders of A shares	17
	Number of holders of overseas listed foreign shares (H shares)	1
2.	Number of shares carrying voting rights held by the shareholders attending the meeting (share)	2,683,002,433
	Among which: Total number of shares held by holders of A shares	1,876,438,900
	Total number of shares held by holders of overseas listed foreign shares (H shares)	806,563,533
3.	Percentage of voting shares held by holders present at the meeting in total number of the Company's voting shares (%)	69.689997
	Among which: Shares held by holders of A shares in total number of shares (%)	48.739807
	Shares held by holders of overseas listed foreign shares in total number of shares (%)	20.950190

The meeting was convened in compliance with the requirements of the Company Law of the PRC and the articles of association of the Company. The AGM was chaired by Mr. Mei Chun Xiao, an executive Director and the president.

## 2. Poll results of the AGM

The voting on the resolutions at the AGM was taken by poll pursuant to the Listing Rules. The poll results in respect of the resolutions proposed at the AGM are as follows:

Resolutions	For		Against		Abstain	
	No. of votes	Percentage in total no. of votes cast (%)	No. of votes	Percentage in total no. of votes cast (%)	No. of votes	Percentage in total no. of votes cast (%)
1 Resolution on the 2020 Annual Report of the Company	2,682,969,733	99.998781	32,700	0.001219	0	0.000000
The resolution was duly passed as an ordinary resolution.						
2 Resolution on the Report of the Board of Directors for 2020	2,682,969,733	99.998781	32,700	0.001219	0	0.000000
The resolution was duly passed as an ordinary resolution.						
3 Resolution on the Report of the Board of Supervisors for 2020	2,682,969,733	99.998781	32,700	0.001219	0	0.000000
The resolution was duly passed as an ordinary resolution.						
4 Resolution on the Financial Report of the Company for 2020	2,682,969,733	99.998781	32,700	0.001219	0	0.000000
The resolution was duly passed as an ordinary resolution.						
5 Resolution on the report of the final accounts of the Company for 2020	2,633,703,733	98.162555	49,298,700	1.837445	0	0.000000
The resolution was duly passed as an ordinary resolution.						
6 Resolution on the profit distribution plan of the Company for 2020	2,682,960,433	99.998435	42,000	0.001565	0	0.000000
The resolution was duly passed as an ordinary resolution.						
7 Resolution on the appointment of the audit institution for the Company's financial report and internal control for 2021	2,678,847,904	99.845154	4,154,529	0.154846	0	0.000000
The resolution was duly passed as an ordinary resolution.						
8 Resolution on the report on the use of proceeds previously raised by the Company	2,682,969,733	99.998781	32,700	0.001219	0	0.000000
The resolution was duly passed as an ordinary resolution.						
9 Resolution on the estimated daily connected transactions to be conducted in the ordinary course of business of the Company for 2021	592,880,640	73.481225	213,965,793	26.518775	0	0.000000
The resolution was duly passed as an ordinary resolution.						
10 Resolution on the purchase of liability insurance for directors, supervisors and senior management of the Company	2,681,511,273	99.944422	1,491,160	0.055578	0	0.000000
The resolution was duly passed as an ordinary resolution.						
11 Resolution on the amendments to the Articles of Association of the Company	2,682,965,733	99.998632	36,700	0.001368	0	0.000000
The resolution was duly passed as a special resolution.						

Resolutions		For		Against		Abstain	
		No. of votes	Percentage in total no. of votes cast (%)	No. of votes	Percentage in total no. of votes cast (%)	No. of votes	Percentage in total no. of votes cast (%)
12	Resolution authorising the Board to exercise the general mandate to issue shares	2,144,515,678	79.929696	388,772,412	14.490199	149,714,343	5.580105
The resolution was duly passed as a special resolution.							
13	Resolution in relation to the provision of guarantee of RMB140 million for Hebei Suntien Guohua Gas Co., Ltd. by the Company based on the proportion of shareholding	2,677,224,233	99.784637	5,774,200	0.215214	4,000	0.000149
The resolution was duly passed as an ordinary resolution.							

Pursuant to the requirements of the relevant laws and regulations of the PRC, the Company discloses the poll results of the A shareholders (excluding Directors, Supervisors and senior management) who separately or collectively held less than 5% (exclusive) of the total issued share capital of the Company in respect of the following resolutions proposed at the AGM as follows:

Serial number of resolution	Resolutions	For		Against		Abstain	
		Number of votes	Percentage (%)	Number of votes	Percentage (%)	Number of votes	Percentage (%)
6	Resolution on the profit distribution plan of the Company for 2020	240,900	85.153765	42,000	14.846235	0	0.000000
7	Resolution on the appointment of the audit institution for the Company's financial report and internal control for 2021	250,200	88.441145	32,700	11.558855	0	0.000000
8	Resolution on the report on the use of proceeds previously raised by the Company	250,200	88.441145	32,700	11.558855	0	0.000000
9	Resolution on the estimated daily connected transactions to be conducted in the ordinary course of business of the Company for 2021	250,200	88.441145	32,700	11.558855	0	0.000000
10	Resolution on the purchase of liability insurance for directors, supervisors and senior management of the Company	250,200	88.441145	32,700	11.558855	0	0.000000
11	Resolution on the amendments to the Articles of Association of the Company	250,200	88.441145	32,700	11.558855	0	0.000000
13	Resolution in relation to the provision of guarantee of RMB140 million for Hebei Suntien Guohua Gas Co., Ltd. by the Company based on the proportion of shareholding	249,800	88.299753	33,100	11.700247	0	0.000000

Please refer to the Notices and the Circular for the full text of all resolutions.

Computershare Hong Kong Investor Services Limited (as the Company's H share registrar in Hong Kong), Jia Yuan Law Offices (as the Company's PRC legal adviser), two shareholder's representatives and one supervisor of the Company, were appointed as the scrutineers for the vote-taking at the AGM and performed the calculation to determine the poll results of the AGM.

## II. DISTRIBUTION OF THE 2020 DIVIDEND

Following the approval by the shareholders of the Company at the AGM, the Board is pleased to announce that details relating to the payment of dividend of the Company for the year ended 31 December 2020 (the “**2020 Dividend**”) to H shareholders of the Company are as follows (Dividend payment to A shareholders will be announced separately).

The Company will distribute the 2020 Dividend of RMB1.36 (tax inclusive) for every 10 shares on Friday, 9 July 2021 to the H shareholders whose names appear on the register of members on Monday, 31 May 2021. According to the Articles of Association of the Company, for H shareholders, the 2020 Dividend will be declared in Renminbi and paid in Hong Kong dollars. The actual amount of 2020 Dividend paid in Hong Kong dollars is calculated according to the average benchmark exchange rate of Renminbi against Hong Kong dollars as published by the People’s Bank of China for the five business days preceding the date of AGM (i.e. RMB0.829722 against HK\$1), being a final cash dividend of HK\$1.639103 per 10 H shares (tax inclusive).

In order to determine the list of shareholders entitled to the 2020 Dividend, the H shares register of members of the Company will be closed from Wednesday, 26 May 2021 to Monday, 31 May 2021, (both days inclusive), during which period, no transfer of H shares will be effected. To be eligible to receive the 2020 Dividend, unregistered holders of H shares of the Company shall lodge relevant share transfer documents with the Company’s H share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong for registration not later than 4:30 p.m. on Tuesday, 25 May 2021.

## III. WITHHOLDING AND PAYMENT OF INCOME TAX

### **Withholding and Payment of Enterprise Income Tax for Overseas Non-resident Enterprise Shareholders**

According to the Circular on Questions Concerning Withholding and Payment of Enterprise Income Tax for Dividends Payable to Overseas Non-Resident Enterprise H Shareholders by Chinese Resident Enterprises (Guoshuihan [2008] No.897) (關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知) issued by the State Administration of Taxation, enterprise income tax at the rate of 10% shall be levied on dividends paid in or after 2008 by Chinese resident enterprises to overseas H shareholders that are non-resident enterprises. If any non-resident enterprise shareholders would like to apply for a refund of the excessive amount of tax withheld and paid after receiving the dividend, the Company can assist the relevant shareholders to handle the application for the underlying preferential tax benefits pursuant to the tax treaties. Any shares registered in the name of the non-individual registered shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations will be treated as being held by non-resident enterprise shareholders and therefore will be subject to the withholding of the enterprise income tax. If H shareholders intend to change its shareholder status, please enquire about the relevant procedures with your agents or transferee agent. The Company will strictly comply with law or the requirements of the relevant government authority and withhold and pay enterprise income tax on behalf of the relevant shareholders based on the register of members for H shares of the Company as at Monday, 31 May 2021.

## **Withholding and Payment of Individual Income Tax for Individual Foreign Shareholders**

According to the Circular on Questions Concerning Collection of Individual Income Tax after Revocation of Document Guoshuifa No. 045 [1993] by Chinese Resident Enterprises (Guoshuihan [2011] No.348) (關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知) issued by the State Administration of Taxation, if the individual holders of the H shares who are Hong Kong or Macau residents or residents of the countries which had an agreed tax rate of 10% for dividend with China under the relevant tax agreement, the Company shall withhold and pay individual income tax on behalf of the relevant shareholders at a rate of 10%. Should the individual holders of the H shares are residents of the countries which had an agreed tax rate of less than 10% with China under the relevant tax agreement, the Company shall withhold and pay individual income tax on behalf of the relevant shareholders at a rate of 10%. In that case, if the relevant individual holders of the H shares wish to apply for a refund of the excessive amount of tax withheld and paid, the Company assist the relevant individual holders of the H shares to handle the application for the underlying preferential tax benefits pursuant to tax agreements. Should the individual holders of the H shares are residents of the countries which had an agreed tax rate of over 10% but less than 20% with China under the tax agreement, the Company shall withhold and pay the individual income tax at the agreed actual rate in accordance with the relevant tax agreement. In the case that the individual holders of the H shares are residents of the countries which had an agreed tax rate of 20% with China, or which has not entered into any tax agreement with China, or otherwise, the Company shall withhold and pay the individual income tax at a rate of 20%. The Company shall take the registered address (the “**registered address**”) as recorded in its register of members on Monday, 31 May 2021 as the basis in determining the residence of the individual holders of the H shares.

The Company assumes no responsibility and will not entertain any claims arising from any delay in, or inaccurate determination of, the status of the shareholders or any dispute over the mechanism of withholding and payment of tax. Shareholders should consult their tax advisers regarding the PRC, Hong Kong and other tax implications of owning and disposing of the H shares of the Company.

## **Profit Distribution for Investors of Northbound Trading**

For investors investing in the A shares listed on the Shanghai Stock Exchange (the “**Shanghai Stock Exchange**”) (the “**Northbound Trading**”) through The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (including enterprises and individuals), their dividends will be distributed in Renminbi by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such shares. The Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for such withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may, or may entrust a withholding agent to, apply to the competent tax authorities for the entitlement to the rate under such tax treaty. Upon approval by the tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.



The record date and the date of payment of cash dividends and other arrangements for the investors of Northbound Trading will be the same as those for the holders of A shares of the Company. The Company will further announce the details of dividend distribution for A shares on the website of the Shanghai Stock Exchange in due course.

### **Profit Distribution for Investors of Southbound Trading**

For investors investing in the H shares of the Company listed on Hong Kong Stock Exchange through the Shanghai Stock Exchange and the Shenzhen Stock Exchange (including enterprises and individuals) (the “**Southbound Trading**”), the Company has entered into the Agreement on Distribution of Cash Dividends of H Shares for Southbound Trading (《港股通H股股票現金紅利派發協議》) with China Securities Depository and Clearing Corporation Limited, pursuant to which the Shanghai Branch and Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, as the nominee of the investors of H shares of Southbound Trading, will receive all cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H shares of Southbound Trading through its depository and clearing system. The cash dividends for the investors of H shares of Southbound Trading will be paid in Renminbi. Pursuant to the relevant requirements under the “Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect” (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) and the “Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect” (Cai Shui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)), for dividends received by domestic individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Southbound Trading, the Company shall withhold and pay individual income tax at the rate of 20% on behalf of the investors; for dividends received by domestic securities investment funds from investment in shares listed on the Hong Kong Stock Exchange through Southbound Trading, the tax payable shall be the same as that for individual investors. The company of such H shares will not withhold and pay the income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves. The record date and the date of payment of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the holders of H shares of the Company.

By order of the Board of  
**China Suntien Green Energy Corporation Limited\***  
**Mei Chun Xiao**  
*Executive Director/President*

Shijiazhuang City, Hebei Province, the PRC  
14 May 2020

*As at the date of this announcement, the non-executive Directors of the Company are Dr. Cao Xin, Dr. Li Lian Ping, Mr. Qin Gang and Mr. Wu Hui Jiang; the executive Directors of the Company are Mr. Mei Chun Xiao and Mr. Wang Hong Jun; and the independent non-executive Directors of the Company are Mr. Guo Ying Jun, Mr. Wan Yim Keung, Daniel and Dr. Lin Tao.*

\* For identification purpose only