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暢捷通

Chanjet

暢捷通信息技術股份有限公司

CHANJET INFORMATION TECHNOLOGY COMPANY LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1588)

**VOLUNTARY ANNOUNCEMENT
STRATEGIC COOPERATION AGREEMENT
WITH THE INDIRECT WHOLLY-OWNED SUBSIDIARY OF MEITUAN
TIANJIN HANBO INFORMATION TECHNOLOGY CO., LTD.***

INTRODUCTION

This announcement is made by Chanjet Information Technology Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company (the “**Board**”) is pleased to announce that, on 14 May 2021, Tianjin Hanbo Information Technology Co., Ltd.* (天津漢博信息技術有限公司) (“**Tianjin Hanbo**”), an indirect wholly-owned subsidiary of Meituan, and the Company entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”), pursuant to which, Tianjin Hanbo and the Company have agreed to jointly provide customers with the comprehensive restaurant management system services.

STRATEGIC COOPERATION AGREEMENT

The principal terms of the Strategic Cooperation Agreement are as follows:

Date

14 May 2021

Parties

- (i) Tianjin Hanbo; and
- (ii) the Company.

The Cooperation

According to the Strategic Cooperation Agreement, the Company and Tianjin Hanbo will provide customer resources, and jointly provide customers with the comprehensive restaurant management system services for functional usage fees. Amongst other things, the Company will provide supply chain management system and financial management system, and Tianjin Hanbo will provide restaurant management system and all-in-one machines other than the products and services provided by the Company.

Term

The Strategic Cooperation Agreement shall become effective for a term of five years from the date on which the Strategic Cooperation Agreement being executed and sealed by Tianjin Hanbo and the Company. The Strategic Cooperation Agreement shall be automatically renewed for a further term of one year upon the expiry of its term if the parties have not terminated the Strategic Cooperation Agreement in writing. There is no limit to the number of times of renewal.

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

Meituan is a leading e-commerce platform for life services and a professional provider of restaurant management system in the People's Republic of China ("PRC"). The Group is a leading provider of cloud services and software for small and micro enterprises in the PRC. According to the 2020 Special Analysis on Cloud Services Market for Small and Micro Enterprises in China (《中國小微企業雲服務市場專題分析2020》) released by Analysys (易觀), T+Cloud in cloud ERP market ranked first in terms of the market coverage. The parties will combine their advantageous resources to jointly open up the front-end restaurant management system and the back-end business and the financial integration system needed by catering enterprises, so as to create a convenient and seamless front-end and back-end, online and offline integrated digital intelligence business services for customers. The parties will also combine their respective online and offline resources to promote comprehensive restaurant management system services among their existing catering enterprise customers. With the cooperation as a starting point, the Group will work with Meituan to promote the digitalization of the catering industry and help merchants in the catering industry to better realize digital intelligence management and operation. It is expected that the cooperation will have a positive impact on the industrialized sales of the Group's SaaS subscription products T+Cloud. Accordingly, the entering of the Strategic Cooperation Agreement is in the interests of the Company and its shareholders as a whole.

INFORMATION ON TIANJIN HANBO

Tianjin Hanbo is a company established under the laws of the PRC with limited liability, which is mainly engaged in information technology advisory services. Tianjin Hanbo is an indirect wholly-owned subsidiary of Meituan, which is China's leading e-commerce platform for life services.

To the best of the knowledge, information and belief of the directors of the Company, having made all reasonable enquiries, Tianjin Hanbo and its ultimate beneficial owner are third parties independent of the Company and its connected persons.

On behalf of the Board
Chanjet Information Technology Company Limited
Wang Wenjing
Chairman

Beijing, the PRC
16 May 2021

As at the date of this announcement, the non-executive directors of the Company are Mr. Wang Wenjing and Mr. Wu Zhengping; the executive director of the Company is Mr. Yang Yuchun; and the independent non-executive directors of the Company are Mr. Chen, Kevin Chien-wen, Mr. Lau, Chun Fai Douglas and Mr. Chen Shuning.

* *For identification purposes only*