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CHINA CREATIVE GLOBAL HOLDINGS LIMITED
中創環球控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1678)

INSIDE INFORMATION
WINDING UP PETITIONS

This announcement is made by China Creative Global Holdings Limited (the “**Company**”) pursuant to Rule 13.25 of the Main Board Listing Rules made by the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made for the announcement dated 18 March 2021, the Company received a petition (the “**Petition**”) from Mr. YAO, WEITANG (姚偉堂先生) (“**Mr. Yao**”) in the matter of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32, Laws of Hong Kong) filed in the High Court of the Hong Kong Special Administrative Region (the “**High Court**”) under Companies Winding-up Proceedings No.427 of 2020 that the Company may be wound up by the High Court on the ground that the Company is insolvent and unable to pay its debt amounting HK \$4,311,013.70 (plus daily interest of HK \$876.71). The winding up petition was firstly heard on 17 March 2021 and was heard again before the High Court on 12 May 2021 at 3:00pm.

Prior to the hearing, the Company's board of directors and its legal representatives have been working hard to liaise with Mr. Yao and his legal representative, in order to achieve a friendly settlement of the matter with Mr. Yao, and to resolve a joint application for cancellation of the Petition as soon as possible. At the same time, the Company also arranged AH Lawyers to attend for the said hearing and it was heard that the next hearing was fixed before a company judge on 24 May 2021 at 9:30am.

In addition, the Company has also a petition (“**2nd Petition**”) from Ms. WU, Yihua (吳宜華女士) (“**Ms. Wu**”) in the matter of the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32, Laws of Hong Kong) filed in the High Court under Companies Winding-up Proceedings No.50 of 2021 that the Company may be wound up by the High Court on the ground that the Company is insolvent and unable to pay its debt amounting HK\$2,165,711. The winding-up petition was heard by the High Court at 9.30 a.m. on 5 May 2021. The Company also arranged AH Lawyers to attend for the hearing. As neither Ms. Wu nor a lawyer representing her shown up for this hearing, the **2nd Petition** was adjourned to 2 June 2021 at 3:00pm.

The Company and its legal adviser shall seek for solutions to settle the above petitions as soon as possible. Further announcement will be made as and when appropriate in according to the Listing Rules.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Creative Global Holdings Limited
Mr. Wu Ming Fat, Simon
Executive Director

Hong Kong, 18 May 2021

As at the date of this announcement, the executive directors of the Company are Mr. Chen Fanglin (Suspended), Mr. Shen Jianzhong (Suspended), Mr. Zhang Zhisen, Ms. Ching Wan Wah, Kitty, Mr. Wu Ming Chit William, Mr. Wu Ming Fat Simon and Mr. Zheng Hebin (Suspended); and the independent non- executive director of the Company are Mr. Huang Songqing (Suspended) and Mr. Wong Shun Ching.