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CAR Inc.

神州租車有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 699)

**POLL RESULTS OF ANNUAL GENERAL MEETING
HELD ON MAY 18, 2021**

The Board is pleased to announce that all the resolutions proposed at the AGM held on May 18, 2021 were duly passed.

The board of directors (the “**Board**”) of CAR Inc. (the “**Company**”) is pleased to announce the poll results of the annual general meeting of the Company held on May 18, 2021 (the “**AGM**”), as follows:

Ordinary Resolutions		Number of Vote (Approximate %) ^{(Note (a))}	
		For	Against
1.	To receive and adopt the audited consolidated financial statements of the Company and its subsidiaries and the reports of the directors of the Company (the “ Director(s) ”) and independent auditors of the Company for the year ended December 31, 2020.	2,024,807,849 (100.00%)	0 (0.00%)
2.	To re-elect Ms. Yifan SONG as an executive Director.	2,024,807,849 (100.00%)	0 (0.00%)
3.	To re-elect Mr. Hongfei YU as a non-executive Director.	2,024,807,849 (100.00%)	0 (0.00%)
4.	To re-elect Mr. Xuan YAN as a non-executive Director.	2,024,807,849 (100.00%)	0 (0.00%)
5.	To re-elect Mr. Stephen LE Ee Boon as a non-executive Director.	2,024,807,849 (100.00%)	0 (0.00%)
6.	To re-elect Mr. Jun XU as a non-executive Director.	2,024,803,849 (99.99%)	4,000 (0.01%)
7.	To re-elect Ms. Shengping YU as a non-executive Director.	2,024,807,849 (100.00%)	0 (0.00%)
8.	To re-elect Mr. Sam Hanhui SUN as an independent non-executive Director.	2,024,807,849 (100.00%)	0 (0.00%)
9.	To authorize the Board to fix the respective Directors’ remuneration.	2,024,807,849 (100.00%)	0 (0.00%)

Ordinary Resolutions		Number of Vote (Approximate %) ^{(Note (a))}	
		For	Against
10.	To re-appoint Messrs Ernst & Young as auditors of the Company and to authorize the Board to fix their remuneration.	2,024,807,849 (100.00%)	0 (0.00%)
11.	To give a general mandate to the Directors to repurchase shares of the Company (the “Shares”) not exceeding 10% of the total number of issued Shares as at the date of passing of this resolution.	2,024,807,849 (100.00%)	0 (0.00%)
12.	To give a general mandate to the Directors to allot, issue and deal with additional Shares not exceeding 20% of the total number of issued Shares as at the date of passing of this resolution.	2,020,701,849 (99.80%)	4,106,000 (0.20%)
13.	Conditional upon the passing of resolutions nos. 11 and 12, to extend the general mandate granted to the Directors to allot, issue and deal with additional Shares by the total number of Shares repurchased by the Company.	2,020,701,849 (99.80%)	4,106,000 (0.20%)

Notes:

- (a) The number and percentage of votes are based on the total number of Shares voted by the shareholders of the Company at the AGM in person or by proxy.
- (b) As all or a majority of the votes were cast in favour of each of the ordinary resolutions nos. 1 to 13, all such ordinary resolutions were duly passed.
- (c) The total number of Shares in issue as at the date of the AGM: 2,126,561,926 Shares.
- (d) The total number of Shares entitling the holders to attend and vote on the resolutions at the AGM: 2,126,561,926 Shares.
- (e) The total number of Shares entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM (as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”)): Nil.
- (f) The total number of Shares that are required under the Listing Rules to abstain from voting at the AGM: Nil.
- (g) None of the shareholders of the Company have stated their intention in the Company’s circular dated March 17, 2021 to vote against or to abstain from voting on any of the resolutions at the AGM.
- (h) The Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

By Order of the Board
CAR Inc.
Yifan Song
Executive Director

Hong Kong, May 18, 2021

As at the date of this announcement, the Board of Directors of the Company comprises Ms. Yifan Song as Executive Director; Mr. Hongfei Yu, Mr. Xuan Yan, Mr. Stephen Le Ee Boon, Mr. Jun Xu and Ms. Shengping Yu as Non-executive Directors; and Mr. Sam Hanhui Sun, Mr. Wei Ding and Mr. Li Zhang as Independent Non-executive Directors.