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GOLDIN FINANCIAL HOLDINGS LIMITED

高銀金融（集團）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 530)

UPDATE ON SALE OF GOLDIN FINANCIAL GLOBAL CENTRE

Reference is made to the announcements (the “**Announcements**”) of Goldin Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 23 December 2020, 10 January 2021, 15 January 2021 and 18 January 2021 in relation to, among other things, the sale and purchase agreement (the “**SE Disposal Agreement**”) entered into between the Receivers and the Purchaser in respect of all the ordinary shares of Smart Edge Limited (the “**Charged Shares**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as ascribed thereto in the Announcements.

Further to the SE Disposal Agreement, the Receivers informed the Company on 18 May 2021 that an agreement in respect of the Charged Shares was entered into between the Receivers and the Purchaser on 12 May 2021 (the “**May 2021 Agreement**”). The Receivers also informed that (i) the Purchaser has paid a substantial non-refundable deposit in respect of the May 2021 Agreement; (ii) the completion date of the May 2021 Agreement is 31 August 2021; and (iii) completion of the May 2021 Agreement will enable full repayment of the amount owed by Goal Eagle and Cheng Mei to the lenders of the Loan. The Company was given to understand that the aforesaid deposit was paid by the Purchaser under the May 2021 Agreement in addition to the deposit paid under the SE Disposal Agreement. Acting in the best interest of the Company and its shareholders, the Board will use its best endeavours to urge the two parties to proceed to completion as soon as practicable so as to settle all outstanding indebtedness relating to the Loan and the Notes. The Board is concerned that undue delay in completion resulting in unnecessary interests and other costs and expenses would prejudice the interests of the Company and its shareholders. The Purchaser has indicated to the Company that it is also its intention to complete the transaction as soon as practicable.

Further announcement(s) will be made by the Company to keep its shareholders and potential investors informed of the progress of the transaction under the May 2021 Agreement as and when appropriate.

By order of the Board
Goldin Financial Holdings Limited
高銀金融（集團）有限公司*
Hui Wai Man, Shirley
Executive Director

Hong Kong, 20 May 2021

As at the date of this announcement, the Board comprises Mr. Pan Sutong, JP (Chairman), Hon. Shek Lai Him Abraham (GBS, JP) (Vice Chairman), Mr. Zhou Xiaojun, Mr. Huang Rui and Ms. Hui Wai Man, Shirley as the executive Directors; and Mr. Wong Wai Leung Joseph, Mr. Tang Yiu Wing and Ms. Gao Min as the independent non-executive Directors respectively.

* *for identification purposes only*