

SHANGRI-LA GROUP

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Shangri-La Asia Limited
(Incorporated in Bermuda with limited liability)
website: www.ir.shangri-la.com
(Stock code: 00069)

RETIREMENT OF NON-EXECUTIVE DIRECTOR AND MEMBERSHIP OF AUDIT & RISK COMMITTEE

The Board announces that Mr HO Kian Guan, aged 75, will retire as a Non-executive Director of the Company at the close of the forthcoming annual general meeting to be held on 28 May 2021. Upon Mr HO's retirement, he will cease to be a member of the Audit & Risk Committee of the Company, whose number of members will fall below the minimum number of 3 as required by the Listing Rules, and his alternate, Mr HO Chung Tao, will cease to be an Alternate Director of the Company.

The board of directors (“**Board**”) of Shangri-La Asia Limited (“**Company**”) announces that:

(1) Retirement of Non-executive Director

Mr HO Kian Guan, aged 75, has informed the Board that he will retire as a Non-executive Director of the Company at the close of the forthcoming annual general meeting to be held on 28 May 2021. Upon Mr HO's retirement, he will cease to be a member of the Audit & Risk Committee of the Company and his alternate, Mr HO Chung Tao, will cease to be an Alternate Director of the Company.

As required by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), Mr HO Kian Guan and Mr HO Chung Tao have confirmed that they have no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its deepest gratitude and appreciation to Mr HO Kian Guan and Mr HO Chung Tao for their invaluable contribution, guidance and dedication to the Company during their tenure as Directors.

(2) Membership of Audit & Risk Committee

Upon the retirement of Mr HO Kian Guan, the number of members of the Audit & Risk Committee will fall below the minimum number of 3 as required by the Listing Rules. The Board will identify a suitable candidate to fill the membership as soon as practicable and within 3 months from 28 May 2021 in accordance with the Listing Rules. The Company will make a further announcement as and when appropriate.

By order of the Board of
Shangri-La Asia Limited
SEOW Chow Loong Iain
Company Secretary

Hong Kong, 21 May 2021

As at the date hereof, the directors of the Company are:

Executive director(s)

Ms KUOK Hui Kwong (Chairman)

Mr LIM Beng Chee (Group CEO)

Non-executive director(s)

Mr HO Kian Guan (alternate – Mr HO Chung Tao)

Independent non-executive director(s)

Professor LI Kwok Cheung Arthur

Mr YAP Chee Keong

Mr LI Xiaodong Forrest

Mr ZHUANG Chenchao

Ms KHOO Shulamite N K