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MIE HOLDINGS CORPORATION

MI能源控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1555)

ANNOUNCEMENT

UPDATE ON WINDING UP PETITION AND APPOINTMENT OF JOINT PROVISIONAL LIQUIDATORS FOR RESTRUCTURING PURPOSES ONLY

This announcement is made by MIE Holdings Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)(the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 12 May 2021 (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Board announces that the Cayman JPL Appointment Application has been listed for hearing before the Grand Court on 28 May 2021 at 9:00 a.m. (Cayman Islands time). In addition, the Company has been informed that the Petition has also been listed for hearing before the Grand Court on 8 July 2021 at 9:00 a.m. (Cayman Islands time). Any interested parties should notify the Company should they intend to appear at the aforementioned hearings and/or if they would like the Company to make submissions on their behalf.

The Board will continue to liaise with the Company’s stakeholders regarding the Cayman JPL Appointment Application on a light touch basis for the purpose of formulating and implementing a restructuring plan.

The Company will make further announcement(s) to provide updates to the shareholders and potential investors of the Company as and when appropriate in respect of the development of the restructuring and the relevant court proceedings.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares of the Company.

By order of the Board of
MIE Holdings Corporation
Mr. Zhang Ruilin
Chairman

Hong Kong, 21 May 2021

As at the date of this announcement, the Board comprises (1) the executive directors namely Mr. Zhang Ruilin and Mr. Zhao Jiangwei; (2) the non-executive director namely Ms. Xie Na; and (3) the independent non-executive directors namely Mr. Mei Jianping, Mr. Jeffrey Willard Miller and Mr. Guo Yanjun.