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中國全通(控股)有限公司 CHINA ALL ACCESS (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 633)

INSIDE INFORMATION IN RESPECT OF THE UPDATED STATUS OF TWO WINDING-UP PETITIONS

This announcement is made by the board (the "Board") of directors (the "Directors") of China All Access (Holdings) Limited (the "Company" and, together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of the Hong Kong).

WINDING UP PETITIONS AGAINST THE COMPANY

Reference is made to the announcement ("Second Petition") published on 18 January 2021 in relation to the winding-up petition filed by a corporate bond holder and the announcement ("Petition") published on 22 February 2021 in relation to the winding-up petition filed by a promissory note holder.

On 20 May 2021, the petitioner of the Petition issued a letter to the Company proposing an adjournment of four to six weeks of the said hearing in order to save costs pending negotiations between the parties. We accepted the proposal on 21 May 2021. Meanwhile, we are preparing documents to let the petitioner of the Second Petition have better understanding on the benefit of adjourning the winding-up petition to a later date which will allow the Company to settle the debt.

IMPACT OF THE PETITION ON OPERATIONS AND THE FINANCIAL POSITION OF THE COMPANY

As at date of this announcement, to the best knowledge of the Board, the Petition has had no material impact to the business operation and financial position of the Company and its subsidiaries.

The Company will keep its shareholders and investors informed of any significant development in respect of the Petition and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Transfer of Shares may be restricted as the deposits of the Company's shares into CCASS may be suspended due to the Petition. Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the securities of the Company.

SUSPENSION OF TRADING

Pursuant to Rule 13.50 of the Listing Rules, The Stock Exchange of Hong Kong Limited (the "Stock Exchange") will normally require suspension of trading in an issuer's securities if an issuer fails to publish periodic financial information in accordance with the Listing Rules, and the suspension will normally remain in force until the issuer publishes an announcement containing the requisite financial information. Accordingly, trading in the shares of the Company on the Stock Exchange is currently expected to be suspended with effect from 9:30 a.m. on 1 April 2021 until the publication of the announcement in relation to the 2020 Annual Results by the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China All Access (Holdings) Limited
Shao Kwok Keung
Chief Executive Officer

Hong Kong, 21 May 2021

As at the date of this announcement, the executive Directors are Mr. Chan Yuen Ming and Mr. Shao Kwok Keung and the independent non-executive Directors are Mr. Wong Che Man Eddy, Mr. Lam Kin Hung Patrick and Mr. Tam Sui Kwan.