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Zhenro Properties Group Limited

正榮地產集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6158)

**REDEMPTION AND CANCELLATION OF 7.4% SENIOR NOTES DUE 2021
(ISIN: XS2215202628; Common Code: 221520262; Stock Code: 85925)**

Reference is made to the announcement of Zhenro Properties Group Limited (the “**Company**”) dated August 14, 2020 (the “**Announcement**”) in relation to the issuance of the RMB1,000,000,000 7.4% Senior Notes due 2021 (the “**August 2020 RMB Notes**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

Pursuant to the indenture dated August 14, 2020 among the Company, the subsidiary guarantors and Citicorp International Limited, as trustee (the “**August 2020 RMB Trustee**”) entered into in connection with the issue of August 2020 RMB Notes, the Company announces today that it has informed the August 2020 RMB Trustee that all outstanding August 2020 RMB Notes will be redeemed in full on June 29, 2021 (the “**Redemption Date**”) at a redemption price equal to 100% of the principal amount thereof, plus accrued and unpaid interest, to (but not including) the Redemption Date.

As of the date of this announcement, the principal amount of the August 2020 RMB Notes is RMB1,000,000,000.

Upon redemption of the outstanding August 2020 RMB Notes, all the redeemed August 2020 RMB Notes will be cancelled and the Company will apply for withdrawal of the listing of the August 2020 RMB Notes.

By Order of the Board
Zhenro Properties Group Limited
Huang Xianzhi
Chairman

Hong Kong, 24 May 2021

As at the date of this announcement, the executive Directors are Mr. Huang Xianzhi, Mr. Liu Weiliang, Mr. Li Yang and Mr. Chan Wai Kin, the non-executive Director is Mr. Ou Guowei, and the independent non-executive Directors are Dr. Loke Yu (alias Loke Hoi Lam), Mr. Wang Chuanxu and Mr. Lin Hua.