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Huishang Bank Corporation Limited*

徽商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3698 and 4608 (Preference shares))

ANNOUNCEMENT FINANCIAL INFORMATION SUMMARY FOR THE THREE MONTHS ENDED MARCH 31, 2021

This announcement is made by Huishang Bank Corporation Limited (the “**Bank**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

In accordance with the relevant laws and regulations of the People's Republic of China (the “**PRC**” or “**China**”), due to the issuance of tier 2 capital bonds and unfixed term capital bonds by the Bank, the unaudited financial information summary and capital adequacy ratios of the Bank for the three months ended March 31, 2021 (the “**Information**”) have been published on the websites of China Central Depository and Clearing Corporation Limited (<http://www.chinabond.com.cn>) and China Foreign Exchange Trade System & National Interbank Funding Center (<http://www.chinamoney.com.cn>).

(I) FINANCIAL INFORMATION SUMMARY

Set out below is the financial information summary prepared by the Bank in accordance with the China Accounting Standards for Business Enterprises:

	As at March 31, 2021 <i>RMB million</i> (unaudited)
Total assets	1,318,297
Total liabilities	1,208,652
Total owner's equity	109,645
	For the three months ended March 31, 2021 <i>RMB million</i> (unaudited)
Net profit	3,569

(II) CAPITAL ADEQUACY RATIOS

As at the end of March 2021, the Bank's capital adequacy ratio was 11.74% and its core tier 1 capital adequacy ratio was 7.95% and tier 1 capital adequacy ratio was 9.66%, which were in compliance with the relevant PRC regulatory requirements. Of which, core tier 1 capital, net of deductions, was RMB75,839 million, mainly including paid-up capital of RMB13,890 million, capital reserve of RMB16,054 million, surplus reserve and general reserve of RMB24,196 million, retained earnings of RMB36,744 million and non-controlling interests of RMB2,114 million, and regulatory deductions for core tier 1 capital of RMB17,159 million; tier 1 capital, net of deductions, was RMB92,109 million; total capital, net of deductions, was RMB111,915 million. As at the end of March 2021, the Bank's total risk-weighted assets was RMB953,492 million.

As at the end of March 2021, the Bank's balance of subordinated debts was RMB4,000 million, the balance of tier 2 capital bonds was RMB8,000 million, and the balance of non-fixed term capital bonds was RMB10,000 million.

Shareholders and potential investors of the Bank are reminded that (i) the Information disclosed in this announcement is prepared in accordance with the China Accounting Standards for Business Enterprises, which may require adjustment during the course of auditing; and (ii) any discrepancies between the data and percentages showed in this announcement are due to rounding.

Shareholders and potential investors of the Bank are reminded that the above data has not been reviewed or audited by the Bank's independent auditors. Discrepancies may arise between such data and the figures disclosed in the audited report due to review and audit adjustment. Shareholders and potential investors of the Bank should exercise caution when dealing with the securities of the Bank and should not rely solely on such Information.

By order of the Board
Huishang Bank Corporation Limited*
Yan Chen

*(Temporarily performing the duties of the Chairman)
Executive Director*

Hefei, Anhui Province, the PRC
May 25, 2021

As of the date of this announcement, the Board of the Bank comprises of Yan Chen and Zhang Renfu as executive directors; Zhu Yicun, Wu Tian, Wu Xuemin, Qian Dongsheng, Gao Yang, Wang Wenjin and Zhao Zongren as non-executive directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng and Huang Aiming as independent non-executive directors.

* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in HongKong.*