

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KUNLUN ENERGY COMPANY LIMITED
(incorporated in Bermuda with limited liability)
昆 侖 能 源 有 限 公 司

(Stock Code: 00135.HK)

ELECTION OF THE CURRENCY FOR RECEIVING 2020 FINAL DIVIDEND AND SPECIAL DIVIDEND

Reference is made to the announcement of Kunlun Energy Company Limited (the “**Company**”) dated 23 March 2021 in relation to, among others, the Company’s proposed distribution of a final dividend of RMB21.01 cents per ordinary share of the Company (the “**Share**”) for the year ended 31 December 2020 (the “**2020 Final Dividend**”) and a special dividend of RMB213.66 cents per Share (the “**Special Dividend**”), totalling RMB234.67 cents per Share (the “**Total Dividend**”) payable on or before 30 July 2021 to the shareholders of the Company whose names appear on the register of members of the Company (the “**Shareholders**”) as at 3 June 2021, being the record date to determine Shareholders’ entitlement to the proposed Total Dividend (the “**Record Date**”) and subject to the approval of the Shareholders at the Company’s upcoming annual general meeting on 26 May 2021.

SHAREHOLDERS’ OPTION TO ELECT

Shareholders will be given the option to elect to receive:

- (i) all (but not part, save in the case of HKSCC Nominees Limited, which may elect to receive part of its entitlement in Renminbi (“**RMB**”)) of the Total Dividend in RMB; or
- (ii) all (but not part, save in the case of HKSCC Nominees Limited, which may elect to receive part of its entitlement in Hong Kong dollars (“**HKD**”)) of the Total Dividend in HKD.

(i) Elect to receive the Total Dividend in RMB

If Shareholders elect to receive the Total Dividend in RMB, Shareholders should complete a dividend currency election form (the “**Dividend Currency Election Form**”), which is expected to be despatched to Shareholders on 9 June 2021, and return it to the Company’s Branch Share Registrar in Hong Kong, Tricor Secretaries Limited, at Level 54, Hopewell Centre, 183 Queen’s Road East, Hong Kong not later than 4:30 p.m. on 25 June 2021.

If an election is made by a Shareholder to receive the Total Dividend in RMB in respect of all (but not part) of that Shareholder's entitlement, the RMB dividend will be paid by cheques which are expected to be posted to the relevant Shareholders by ordinary post no later than 30 July 2021 at the Shareholders' own risk.

Shareholders who are minded to elect to receive the Total Dividend in RMB should note that (i) they should ensure that they have an appropriate bank account to which the RMB cheques for the Total Dividend can be presented for payment; (ii) there is no assurance that the RMB cheques can be cleared without handling charges or delay in Hong Kong or that the RMB cheques will be honoured for payment upon presentation outside Hong Kong.

(ii) Elect to receive the Total Dividend in HKD

If Shareholders wish to receive the Total Dividend in HKD in the usual way, no additional action is required.

ADDITIONAL NOTE TO CCASS BENEFICIAL OWNERS

If any beneficial owners of Shares which are registered in the name of a nominee (e.g. HKSCC Nominees Limited), trustee or registered holder in any other capacity elect to receive all (but not part) of the Total Dividend in RMB, they should make appropriate arrangements with such nominees, trustees or registered holders in order to effect the receipt of the Total Dividend in RMB. The Company shall not be responsible for any costs, taxes or duties associated therewith or arising therefrom and such costs will be borne solely by the beneficial owners of such Shares. If no such arrangements are in place, such beneficial owners of Shares (despite having elected to receive the Total Dividend in RMB) shall receive the Total Dividend in HKD.

WARNING

If no election is made by a Shareholder or no Dividend Currency Election Form is received by the Company's Branch Share Registrar in Hong Kong by 4:30 p.m. on 25 June 2021, such Shareholder will automatically receive the Total Dividend in HKD at the average of the mean exchange rate for the conversion of RMB against HKD as announced by the Hong Kong Association of Banks for the five business days immediately preceding 26 May 2021. All dividend payments in HKD will be made in the usual ways on or before 30 July 2021.

Shareholders should seek professional advice with their own tax advisors regarding any possible tax implications of the proposed dividend payment.

CONTACT INFORMATION

If Shareholders have any queries relating to the election of the dividend currency, please contact our Company's Branch Share Registrar in Hong Kong as follows:

Tricor Secretaries Limited
Level 54, Hopewell Centre
183 Queen's Road East
Hong Kong
Telephone: (852) 2980 1333
Facsimile: (852) 2810 8185
Email: is-enquiries@hk.tricorglobal.com

By Order of the Board
Kunlun Energy Company Limited
Xie Mao
Company Secretary

Hong Kong, 25 May 2021

As at the date of this announcement, the board of directors comprises Mr. Fu Bin as Chairman and Executive Director, Mr. Qian Zhijia as Chief Executive Officer and Executive Director, Mr. Zhou Yuanhong as Executive Director, Mr. Miao Yong as Chief Financial Officer and Executive Director, and Dr. Liu Xiao Feng, Mr. Sun Patrick and Mr. Tsang Yok Sing Jasper as Independent Non-Executive Directors.