

香港聯合交易所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE STOCK EXCHANGE OF HONG KONG LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

ANNOUNCEMENT

In relation to the matter of
Long Well International Holdings Limited
(Incorporated in Cayman Islands with limited liability)
(Stock Code: 850)

Cancellation of listing

The Stock Exchange of Hong Kong Limited (the “Exchange”) announced that with effect from 9:00 am on 28 May 2021, the listing of the shares of Long Well International Holdings Limited (the “Company”) will be cancelled under Rule 6.01A.

The Exchange announces that the listing of the Company's shares will be cancelled with effect from 9:00 am on 28 May 2021 under Rule 6.01A.

Trading in the Company's shares has been suspended since 3 July 2018. Under Rule 6.01A, the Exchange may delist the Company if trading does not resume by 31 January 2020.

The Company failed to demonstrate its compliance with Rule 13.24 and resume trading in its securities by 31 January 2020. On 20 March 2020, the Listing Committee decided to cancel the listing of the Company's shares on the Exchange under Rule 6.01A.

On 25 March 2020, the Company sought a review of the Listing Committee's decision by the Listing Review Committee. On 10 December 2020, the Listing Review Committee upheld the decision of the Listing Committee to cancel the Company's listing (LRC Decision). On 31 December 2020, the Company announced its decision to seek leave of the High Court of Hong Kong to apply for judicial review against the LRC Decision (Judicial Review Application). On 21 May 2021, the Company announced that it had withdrawn the Judicial Review Application 10 May 2021. Accordingly, the Exchange will cancel the Company's listing with effect from 9:00 am on 28 May 2021.

The Exchange has requested the Company to publish an announcement on the cancellation of its listing.

The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.

Hong Kong, 26 May 2021