WKK

WONG'S KONG KING INTERNATIONAL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 532)

POSITIVE PROFIT ALERT

This announcement is made by Wong's Kong King International (Holdings) Limited (the "**Company**" and together with its subsidiaries, collectively referred to as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2021 and the information currently available to the Board, the unaudited turnover of the Group for the three months ended 31 March 2021 is approximately HK$1.3 billion as opposed to HK$900 million for the corresponding period in 2020, and the unaudited profit attributable to shareholders of the Group for the three months ended 31 March 2021 is approximately HK$41 million as compared to a loss of HK$32 million for the corresponding period in 2020.

The above improved performance was mainly driven by severe COVID-19 restrictions starting in the first quarter of last year which considerably slowed down operations at the Group's manufacturing plants in China as well as resulting in much reduced operations by the Group's customers in China. This was followed by a gradual return to normal operations when the pandemic came under control in China. In addition, there was also a significant increase in demand for the Group's trading products.

Shareholders and potential investors are also advised that the Group's growth and financial performance in the second quarter of 2021 remains uncertain. The Group and its customers are still experiencing significant disruptions and uncertainties, including raw material shortages. These might restrict the ability of the Company or its customers to manufacture their products which could, in turn, affect the Company's sales.

The information contained in this announcement is only based on a preliminary assessment of the management accounts of the Group and the information currently available, which have neither been reviewed by the audit committee of the Company nor the Company's auditors. The Group's interim results for the six months ending 30 June 2021 are expected to be announced in August 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Wong's Kong King International (Holdings) Limited
Byron Shu-Chan Ho
Director

Hong Kong, 26 May 2021

As at the date of this announcement, the executive directors of the Company are Mr. Senta Wong, Mr. Edward Ying-Chun Tsui, Mr. Byron Shu-Chan Ho, Mr. Bengie Man-Hang Kwong, Mr. Vinci Wong and Mr. Victor Jui-Shum Chang; the non-executive directors are Mr. Hamed Hassan El-Abd and Mr. Hsu Hung Chieh; and the independent non-executive directors are Mr. Philip Wan-Chung Tse, Dr. Leung Kam Fong, Dr. Yip Wai Chun, Mr. Arnold Hin Lin Tse and Mr. Andrew Yiu Wing Lam.