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Hong Kong Education (Int'l) Investments Limited
香港教育（國際）投資集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1082)

**COMPLETION OF SHARE TRANSACTION –
ACQUISITION OF 60% ISSUED SHARE CAPITAL OF
THE TARGET INVOLVING ISSUE OF
CONSIDERATION SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of Hong Kong Education (Int'l) Investments Limited (“**Company**”) dated 30 April 2021 (“**Announcement**”) in relation to, among other matters, the Acquisition. Unless otherwise defined, terms used in this announcement shall have the same meaning as defined in the Announcement.

The Board is pleased to announce that all the conditions precedent to the Acquisition have been fulfilled and Completion took place on 26 May 2021 in accordance with the terms and conditions of the SP Agreement. Pursuant to the SP Agreement, the Company had allotted and issued 15,360,000 Consideration Shares to the Warrantor at the issue price of HK\$1.25 per Consideration Share at Completion. The Consideration Shares represented approximately 2.58% of the enlarged issued share capital of the Company.

Following Completion, each member of the Target Group has become indirect non wholly-owned subsidiary of the Company and the financial results of the Target Group will be consolidated into the results of the Group.

By order of the Board
Hong Kong Education (Int'l) Investments Limited
Yip Kai Pong
Executive Director

Hong Kong, 26 May 2021

As at the date of this announcement, the executive Directors are Mr. Tsang Ka Wai and Mr. Yip Kai Pong; and the independent non-executive Directors are Ms. Jor Stephanie Wing Yee, Mr. Leung Ki Chi James and Mr. Fenn David.