

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Rosan Resources Holdings Limited

融信資源控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 578)

RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING

This announcement is made by Rosan Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to 13.03 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 30 March 2021, 1 April 2021, 16 April 2021 and 9 May 2021 (collectively, the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

RESUMPTION GUIDANCE

On 21 May 2021, the Company received a letter from the Stock Exchange setting out the following guidance (the “**Resumption Guidance**”) for the resumption of trading in the Shares:

- (i) conduct an appropriate forensic investigation into the issue regarding the audit of the Company concerns the Company's potential failure in recognition of liabilities and contingent liabilities in the financial statements in connection with various guarantees provided by a subsidiary of the Company, namely Xiangyang Coal Industry Company Limited* (登封市向陽煤業有限公司), assess the impact on the Company's business operation and financial position, announce the findings and take appropriate remedial actions;
- (ii) demonstrate that there is no reasonable regulatory concern about management integrity, and/or the integrity of any persons with substantial influence over the Company's management and operations which will pose a risk to investors and damage market confidence;

- (iii) demonstrate that the Company has in place adequate internal control and procedures to comply with the Listing Rules;
- (iv) demonstrate its compliance with Rule 13.24;
- (v) publish all outstanding financial results required under the Listing Rules and address any audit modifications; and
- (vi) announce all material information for the Company's shareholders and investors to appraise the Company's position.

The Stock Exchange may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 6.01A of the Listing Rules, the Stock Exchange may cancel the Company's listing if trading in the Shares has been suspended for 18 continuous months, expiring on 30 September 2022. This is subject to the Stock Exchange's right to impose a shorter specific remedial period under Rules 6.01 and 6.10 of the Listing Rules where appropriate.

In relation to the Resumption Guidance, the Company will devise its plan to remedy the issues causing its trading suspension and will fully comply with the Listing Rules to the Stock Exchange's satisfaction before trading in the Shares is allowed to resume. Further announcement(s) will be made by the Company as and when appropriate and in accordance with the requirements of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 and shall remain suspended until further notice.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Rosan Resources Holdings Limited
Bao Hongkai
Chairman

Hong Kong, 26 May 2021

As at the date of this announcement, the executive directors are Mr. Bao Hongkai, Mr. Dong Cunling, Mr. Li Xiangfei, Mr. Sun Shusheng and Mr. Zhang Yi; the non-executive director is Mr. Li Chunyan; and the independent non-executive directors are Mr. Kelvin-Kin Cheong Ho, Mr. Ma Geng and Mr. Wan Man Wah.

** For identification purpose only*