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鞍鋼股份有限公司

ANGANG STEEL COMPANY LIMITED*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0347)

**ANNOUNCEMENT
VOTING RESULTS OF THE 2020 ANNUAL GENERAL MEETING
HELD ON 26 MAY 2021**

The AGM of the Company was held on 26 May 2021. The Board is pleased to announce that all proposed resolutions as set out in the AGM Notice have been duly approved by the shareholders by way of poll.

Reference is made to the notice of annual general meeting of Angang Steel Company Limited* (the “**Company**”) dated 21 April 2021 (the “**AGM Notice**”). Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as ascribed thereto in the AGM Notice.

The AGM was held at the Conference Room of Dongshan Hotel, 108 Dongfeng Street, Tiedong District, Anshan City, Liaoning Province, the People's Republic of China at 2:00 p.m. on 26 May 2021. The AGM was chaired by Mr. Wang Yidong, the chairman of the board of directors of the Company. The AGM was convened and held in compliance with the relevant laws, administrative regulations and rules, regulatory documents and the articles of association of the Company (the “**Articles of Association**”).

ATTENDANCE AT THE AGM

As at the date of the AGM, the total number of issued shares of the Company is 9,405,250,201 shares, of which 7,993,710,201 shares are A shares of the Company (“**A Shares**”) (inclusive of 5,650,023 A Shares repurchased and held by the Company as treasury shares) and 1,411,540,000 shares are H shares of the Company (“**H Shares**”). As such, the total number of shares entitling the shareholders of the Company (the

“**Shareholders**”) to attend the AGM and vote on the resolutions proposed thereat is 9,399,600,178 shares. There were no shares entitling the holders to attend and abstain from voting in favour of the resolutions proposed to the Shareholders at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). A total of 12 shareholders or their proxies, holding an aggregate of 5,678,791,941 shares, which represented approximately 60.42% of the total number of shares carrying voting rights, have attended the AGM, among which, 11 were holders of A Shares, holding an aggregate of 5,141,096,353 shares, which represented approximately 54.69% of the total number of shares carrying voting rights, while one was holder of H Shares, holding an aggregate of 537,695,588 shares, which represented approximately 5.72% of the total number of shares carrying voting rights.

Seven holders of A Shares have attended the AGM through the online voting system of Shenzhen Securities Information Co., Ltd., representing 117,821,192 shares or approximately 1.25% of the total number of shares carrying voting rights.

To the best knowledge, information and belief of the directors of the Company, no Shareholder was required under the Listing Rules to abstain from voting on the resolutions at the AGM. No Shareholder has stated the intention in any circular of the Company to vote against or to abstain from voting on any of the resolutions at the AGM.

RESULTS OF THE AGM

The Board is pleased to announce that all proposed resolutions as set out in the AGM Notice have been duly approved by the shareholders by way of poll. The poll results in respect of the resolutions proposed at the AGM are set out below:

Ordinary Resolutions

- To consider and approve the report of the board of directors (the “**Board**”) of the Company for the year of 2020.

FOR		AGAINST		ABSTAIN	
<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>	<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>	<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>
5,667,661,516	99.80%	905,420	0.02%	10,225,005	0.18%

2. To consider and approve the report of the supervisory committee of the Company for the year of 2020.

FOR		AGAINST		ABSTAIN	
<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>	<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>	<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>
5,667,661,516	99.80%	905,420	0.02%	10,225,005	0.18%

3. To consider and approve the 2020 annual report of the Company and its extracts.

FOR		AGAINST		ABSTAIN	
<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>	<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>	<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>
5,667,661,516	99.80%	905,420	0.02%	10,225,005	0.18%

4. To consider and approve the audited financial report of the Company for the year of 2020.

FOR		AGAINST		ABSTAIN	
<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>	<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>	<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>
5,667,661,516	99.80%	905,420	0.02%	10,225,005	0.18%

5. To consider and approve the profit distribution plan of the Company for the year of 2020.

FOR		AGAINST		ABSTAIN	
<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>	<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>	<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>
5,669,404,049	99.83%	3,623,420	0.06%	5,764,472	0.10%

6. To consider and approve the remuneration of the directors and supervisors of the Company for the year of 2020.

FOR		AGAINST		ABSTAIN	
<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>	<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>	<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>
5,670,054,710	99.85%	905,420	0.02%	7,831,811	0.14%

7. To consider and approve the proposal for the appointment of ShineWing Certified Public Accountants LLP as the auditor of the Company for the year 2021 and its remuneration.

FOR		AGAINST		ABSTAIN	
<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>	<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>	<i>Number of shares</i>	<i>% of voting rights held by shareholders present with voting rights</i>
5,672,924,049	99.90%	103,420	0.00%	5,764,472	0.10%

8. To consider and approve the proposal for the purchase of liability insurance for directors, supervisors and senior management of the Company.

FOR		AGAINST		ABSTAIN	
	<i>% of voting rights held by shareholders present with voting rights</i>		<i>% of voting rights held by shareholders present with voting rights</i>		<i>% of voting rights held by shareholders present with voting rights</i>
<i>Number of shares</i>		<i>Number of shares</i>		<i>Number of shares</i>	
5,624,607,416	99.05%	43,959,520	0.77%	10,225,005	0.18%

Note: Any discrepancy arising in the decimal figures between the above total number and the direct summation of breakdown figures is due to the effect of rounded figures.

SCRUTINY OF VOTE-COUNTING AND LEGAL OPINION

ShineWing Certified Public Accountants (Special General Partnership) acted as the scrutineer of the AGM and reviewed the counting of the votes at the AGM. King & Wood Mallesons, the legal advisers to the Company on PRC laws, attended the AGM and issued legal opinion that (i) the convening and holding procedures adopted for the AGM are in compliance with the relevant laws, administrative regulations and regulatory documents such as the Company Law, Securities Law and Rules of Procedures of General Meetings for Listed Companies, and the Articles of Association; (ii) the qualifications of the attendees and convener present at the AGM are legal and valid; and (iii) the voting procedures and poll results of the AGM are legal and valid.

By Order of the Board
ANGANG STEEL COMPANY LIMITED*
Wang Yidong
Executive Director and Chairman of the Board

Anshan City, Liaoning Province, the PRC
26 May 2021

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Wang Yidong
Li Zhen
Li Zhongwu
Wang Baojun

Independent Non-executive Directors:

Feng Changli
Wang Jianhua
Wang Wanglin
Zhu Keshi

* *For identification purposes only*