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## Feiyu Technology International Company Ltd.

## 飛魚科技國際有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1022)

## VOLUNTARY ANNOUNCEMENT INCREASE IN SHAREHOLDING BY A SUBSTANTIAL SHAREHOLDER

This announcement is made by Feiyu Technology International Company Ltd. (the "Company") on a voluntary basis.

The board (the "Board") of directors (the "Directors") of the Company hereby announces that the Company was informed that on 26 May 2021, Tencent Holdings Limited ("Tencent"), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 00700) had through its wholly-owned subsidiary, THL H Limited (a substantial shareholder of the Company), agreed to acquire from certain shareholders of the Company an aggregate of 90,000,000 ordinary shares of the Company (the "Shares"), representing approximately 5.24% of the total issued share capital of the Company as at the date of this announcement (the "Acquisitions"). Upon completion of the Acquisitions, Tencent is deemed to be interested in an aggregate of 261,882,607 Shares within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), representing approximately 15.24% of the total issued share capital of the Company as of the date of this announcement.

The Board considers that the Acquisitions will not have any material effect on the financial position and operations of the Company.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Feiyu Technology International Company Ltd.
YAO Jianjun

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 26 May 2021

As at the date of this announcement, the Board comprises Messrs. YAO Jianjun, CHEN Jianyu, BI Lin, LIN Jiabin and LIN Zhibin, as executive Directors; and Ms. LIU Qianli, and Messrs. LAI Xiaoling and MA Suen Yee Andrew, as independent non-executive Directors.