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GOLDEN PONDER HOLDINGS LIMITED
金侖控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1783)

PROFIT WARNING

This announcement is made by Golden Ponder Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and the potential investors that, based on the preliminary review on the relevant unaudited consolidated management accounts of the Group for the year ended 31 March 2021 (the "**Relevant Period**") and information currently available, it is anticipated that the Group would record a net loss ranging from approximately HK$12.0 million to HK$13.0 million for the Relevant Period as compared to a net loss of approximately HK$2.1 million for the year ended 31 March 2020.

The Board considers that the increase in net loss was primarily attributable to the combined effect of the following:

(i) decrease in revenue recognised by the Group for the Relevant Period substantially due to (a) certain on-going projects were at their ending phase while the relevant revenues had already been recognised in prior years which resulted in reduction in revenue contributions; (b) there were three projects for superstructure building works had been newly awarded which were still at preliminary stage; and (c) there were three newly awarded projects for the repair, maintenance, alteration and addition works with the total contract amounts of only approximately HK$0.2 million contributed during the Relevant Period;

(ii) decrease in gross profit margin due to certain service costs have been incurred in the variation order works of certain works done from construction projects, pending the formal contracts or agreements endorsed by customers which resulted in gross loss during the Relevant Period; and

(iii) a significant loss of amount HK$2.0 million for one of the projects undertaken by the Group attributable to unforeseeable additional works.

As the Company is still in the process of finalizing the annual results of the Group for the Relevant Period, the information contained in this announcement is only based on the preliminary assessment by the Board with reference to the current unaudited consolidated management accounts of the Group and all information currently available to the Board. Such information has neither been reviewed nor confirmed by the independent auditor of the Company or the audit committee of the Company and may be subject to further adjustment based on further updated information. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the Relevant Period, which is expected to be published by the end of June 2021.

Shareholders of the Company and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Golden Ponder Holdings Limited
Chan Kam Tong
Chairman

Hong Kong, 27 May 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Chan Kam Tong and Mr. Chan Kam Ming, and three independent non-executive Directors, namely Mr. Hau Wing Shing Vincent, Mr. Szeto Cheong Mark and Mr. Wan Simon.