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Hilong Holding Limited

海隆控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1623)

NOTICE OF THE HOLDING PERIOD DISTRIBUTION DATES

This announcement is made by Hilong Holding Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**Notice**”).

Terms used in this Notice have the same meaning as in the explanatory statement dated 23 March 2021 (the “**Explanatory Statement**”) relating to the proposed scheme of arrangement under section 86 of the Cayman Islands Companies Act between the Company and the Scheme Creditors (the “**Scheme**”).

The Company hereby announces that following the successful completion of the Restructuring, Holding Period Trustee will hold the Residual New Notes on trust for the benefit of those Scheme Creditors that did not participate in the Scheme prior to the Record Time until the expiration of the Holding Period.

* *For identification purpose only*

If a Scheme Creditor wishes to claim its entitlement to the Residual New Notes after the Restructuring Effective Date, it must ensure that it complies with the procedures set out in the Solicitation Packet and the relevant duly completed and signed documentation is submitted to and received by the Information Agent via the Scheme AHL Portal on or before the Bar Date in accordance with the instructions set out therein and provide such additional documentation as the Company, the Holding Period Trustee and Information Agent may require.

The Global Notes representing the 7.25% senior notes due 22 June 2020 (ISIN: XS1628314889/Common Code: 162831488) (the “**2020 Notes**”) and 8.25% senior notes due 26 September 2022 (ISIN: XS2016067303/Common Code: 201606730) (the “**2022 Notes**”, and together with the 2020 Notes, the “**Existing Notes**”) have been cancelled on the Restructuring Effective Date. Record Date Balances were created in favour of those Scheme Creditors who did not submit, or did not have submitted on their behalf, Custody Instructions by the Custody Instruction Deadline and/or a validly completed Account Holder Letter, Distribution Confirmation Deed and, if applicable, Designated Recipient Form by the Record Time. Those Record Date Balances were created under ISINs XS2339920469 (representing the 2020 Notes) and XS2339919453 (representing the 2022 Notes) and are non-tradeable.

The Bar Date is 25 October 2021 and the Holding Period expires on 14 November 2021. The Distribution Dates will be on or around 19 July 2021, 15 September 2021 and 15 November 2021 (being the Business Day following 14 November 2021).

If a Scheme Creditor submits the required Custody Instruction and documentation prior to the deadlines set out below and/or the Bar Date and the Company, the Holding Period Trustee and the Information Agent are satisfied that such Scheme Creditor is entitled to its portion of the Scheme Consideration, the Holding Period Trustee will issue to such Scheme Creditor its portion of the Residual New Notes on (as applicable):

- (i) 19 July 2021, the day which is currently expected to be 60 days after the Restructuring Effective Date with:
 - a. the deadline to submit a Custody Instruction being 05:00 p.m. Hong Kong time on 12 July 2021; and
 - b. the deadline to submit an Account Holder Letter being 05:00 p.m. Hong Kong time on 13 July 2021;

- (ii) 15 September 2021, the day which is the day which is currently expected to be 120 days after the Restructuring Effective Date with:
- a. the deadline to submit a Custody Instruction being 05:00 p.m. Hong Kong time on 8 September 2021; and
 - b. the deadline to submit an Account Holder Letter being 05:00 p.m. Hong Kong time on 9 September 2021; or
- (iii) 15 November 2021, the day which is 180 days after the Restructuring Effective Date with:
- a. the deadline to submit a Custody Instruction being 05:00 p.m. Hong Kong time on 22 October 2021; and
 - b. the deadline to submit an Account Holder Letter being 05:00 p.m. Hong Kong time on 25 October 2021.

For queries please contact:

Morrow Sodali Limited

Attention: Debt Services Team

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Scheme Website: <https://bonds.morrowsodali.com/hilong>

Scheme AHL Portal: <https://portal.morrowsodali.com/hilong>

By order of the Board
Hilong Holding Limited
ZHANG Jun
Chairman

Hong Kong, 27 May 2021

As at the date of this announcement, the executive directors of the Company are Mr. ZHANG Jun and Mr. WANG Tao (汪濤); the non-executive directors are Ms. ZHANG Shuman, Dr. YANG Qingli and Mr. CAO Hongbo; and the independent non-executive directors are Mr. WANG Tao (王濤), Mr. WONG Man Chung Francis and Mr. SHI Zheyuan.