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VONGROUP LIMITED

黃河實業有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock code: 318)

**UPDATE REGARDING THE COMPLETION DATE OF DISCLOSEABLE
TRANSACTIONS INVOLVING ACQUISITION OF AND SUBSCRIPTION FOR
EQUITY INTEREST IN CLAMAN GLOBAL LIMITED**

This announcement is made by Vongroup Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide the shareholders of the Company (the “**Shareholders**”) and potential investors an update on the completion date for the Group’s acquisition of and subscription for equity interest in Claman Global Limited (“**Claman**”).

Reference is made to the announcements of the Company dated 22 October 2020 and 27 November 2020 (the “**Announcements**”) regarding the acquisition of 17.8% equity interest and subscription for 20.2% equity interest in Claman (the “**Transactions**”).

As referred to in the Announcements, completion of the Transactions is subject to the fulfillment of respective conditions precedent, or on such later date as the parties of the respective Transactions agreements may agree in writing, therefore the Company and the parties to the respective Transaction agreements have agreed that the completion of the Transactions will be scheduled to take place on 11 June 2021.

By Order of the Board
Vongroup Limited
Tsui Siu Hung Raymond
Company Secretary

Hong Kong, 27 May 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Vong Tat Ieong David and Xu Siping; and three independent non-executive Directors, namely Fung Ka Keung David, Lam Lee G. and Wong Man Ngar Edna.

* For identification purpose only