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**STEP FAMOUS INVESTMENT LIMITED**

**進譽投資有限公司**

*(Incorporated in Hong Kong with limited liability)*



**Tomson Group**

**RIVERA (HOLDINGS) LIMITED**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 281)**

## **JOINT ANNOUNCEMENT**

### **FURTHER DELAY IN DESPATCH OF SCHEME DOCUMENT**

References are made to the announcements jointly issued by Rivera (Holdings) Limited (the “**Company**”) and Step Famous Investment Limited (the “**Offeror**”) dated 18 January 2021 (the “**First Announcement**”), 5 February 2021 (the “**Second Announcement**”), 5 March 2021 (the “**Third Announcement**”), 7 April 2021 (the “**Fourth Announcement**”) and 6 May 2021 (the “**Fifth Announcement**”), together with the First Announcement, the Second Announcement, the Third Announcement and the Fourth Announcement, collectively the “**Announcements**”) in relation to, among others, the Proposal. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Second Announcement and the Third Announcement, as more time is required to prepare and finalise the Scheme Document and to accommodate the timetable of the High Court, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for the despatch of the Scheme Document to 7 June 2021 and the Executive has granted its consent for such extension.

Further to the Fifth Announcement, as additional time is required to collate, prepare and finalise the prescribed information to be contained in the Scheme Document, the court hearing of the originating summons for an order of the High Court to issue its directions for convening the Court Meeting has been rescheduled to 24 June 2021.

An application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to further extend the deadline for the despatch of the Scheme Document to 30 June 2021, and the Executive has indicated that it is minded to grant its consent for such extension.

Further to the Fifth Announcement and as at the date of this joint announcement, none of the Conditions has been fulfilled or waived.

## EXPECTED TIMETABLE

It is currently expected that (i) the Scheme Document will be despatched on 30 June 2021; (ii) the Court Meeting and General Meeting will be held on 23 July 2021; and (iii) the court hearing of the petition to sanction the Scheme and to confirm the reduction of the share capital of the Company involved in the Scheme will be held on 17 August 2021.

The dates set out above are indicative only and are subject to change. Any changes to the expected timetable will be jointly announced by the Company and the Offeror. A detailed expected timetable for the Proposal will be set out in the Scheme Document and in an announcement to be jointly issued by the Offeror and the Company upon the despatch of the Scheme Document.

**WARNING: Shareholders and potential investors of the Company should be aware that the Proposal is subject to the Conditions being fulfilled or waived, as applicable, and therefore the Proposal may or may not be implemented. Shareholders and potential investors of the Company should therefore exercise caution when dealing in securities of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

By order of the board of directors of  
**STEP FAMOUS INVESTMENT LIMITED**

**Hsu Feng**  
*Director*

By order of the board of directors of  
**RIVERA (HOLDINGS) LIMITED**

**Lee Yuen Han**  
*Company Secretary*

Hong Kong, 28 May 2021

*As at the date of this joint announcement, there are nine members of the Board comprising a non-executive Chairman who is Madam Liu Ying; four executive Directors who are Madam Hsu, Mr. Albert Tong, Mr. Charles Tong and Mr. Zhao Haisheng; one non-executive Director who is Mr. Sung Tze-Chun; and three independent non-executive Directors who are Mr. Zhang Hong Bin, Mr. Tsang Kam Chuen and Mr. Ng Chi Him.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Offeror and the Offeror Concert Parties) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by Madam Hsu, Mr. Albert Tong, Mr. Charles Tong (in their capacity as the directors of the Offeror) and (where applicable) the directors of the Offeror Concert Parties) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date of this joint announcement, the Offeror Board comprises Madam Hsu, Mr. Albert Tong and Mr. Charles Tong.*

*The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors (in their capacity as Directors)) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*