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China ITS (Holdings) Co., Ltd.
中国智能交通系统(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1900)

**POLL RESULTS OF THE
EXTRAORDINARY GENERAL MEETING HELD ON
28 MAY 2021**

The Board is pleased to announce that at the EGM, the resolution as set out in the EGM Notice has been duly passed by way of poll.

Reference is made to the announcement of China ITS (Holdings) Co., Ltd. (the “**Company**”) dated 11 May 2021, the circular of the Company dated 11 May 2021 (the “**Circular**”) and the notice of the extraordinary general meeting of the Company dated 11 May 2021 (the “**EGM Notice**”). Unless otherwise stated, terms defined in the Circular shall have the same meanings when used in this announcement.

The EGM was held at 1:30 p.m. on Friday, 28 May 2021 at Room V1, 6/F Building 204, No. A10 Jiuxianqiao North Road, Chaoyang District, Beijing, the PRC.

The Board is pleased to announce that at the EGM, the resolution as set out in the EGM Notice has been duly passed by way of poll and the poll results in respect of the resolution proposed at the EGM are as follows:

Ordinary Resolution		Number of votes and approximate percentage of total number of votes	
		For	Against
1.	THAT the Non-competition Agreement (as defined in the Circular) be and is hereby approved, confirmed and ratified; and the directors of the Company be and are hereby authorised to perform all such acts, deeds and things and execute all documents as they consider necessary or expedient to effect and implement the Non-competition Agreement (as defined in the Circular).	257,688,120 (96.8591%)	8,356,065 (3.1409%)

As at the date of the EGM, the total number of Shares in issue was 1,654,024,868 Shares. As disclosed in the Circular, the shareholders who have a material interest in the Non-competition Agreement and their respective associates including:

- (i) Holdco, a controlling shareholder of the Company, being a company ultimately controlled by individuals including Mr. Jiang Hailin and Mr. Liao Jie who are materially interested in the Non-competition Agreement and holding 354,982,693 shares of the Company, or 21.46% of the issued share capital of the Company;
- (ii) Mr. Jiang Hailin, who directly holds 18,853,876 shares of the Company, or 1.14% of the issued share capital of the Company;
- (iii) Joyful Business Holdings Limited, which is wholly owned by Mr. Liao Jie and holds 105,758,203 shares of the Company, or 6.39% of the issued share capital of the Company; and
- (iv) Kang Yang Holdings Limited, Pride Spirit Company Limited, Huaxin Investments Limited, Joy Bright Success Limited, Rockyjing Investment Limited, Lv Xilin, who in aggregate hold 166,318,005 shares of the Company, or 10.06% of the issued share capital of the Company, the voting power of which are subject to the control of Mr. Jiang Hailin by virtue of a series of voting agreements,

have abstained from voting on the resolution tabled at the EGM.

Saved as disclosed above, there were no restrictions on any shareholders to cast votes on the ordinary resolution proposed at the EGM and there were no Shares entitling the holders to attend and vote only against the said resolution.

The total number of Shares entitling holders to vote for or against in respect of the resolution proposed at the EGM was 1,008,112,091. As more than 50% of the votes at the EGM were cast in favour of the proposed resolution, the proposed resolution was duly passed as an ordinary resolution at the EGM.

Asian Alliance (HK) CPA Limited has acted as the scrutineer and compared the poll results summary to poll forms collected and provided by the Company. The work performed by Asian Alliance (HK) CPA Limited in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

By Order of the Board
China ITS (Holdings) Co., Ltd.
Liao Jie
Chairman

Beijing, 28 May 2021

As at the date of this announcement, the executive directors of the Company are Mr. Liao Jie and Mr. Jiang Hailin, and the independent non-executive directors of the Company are Mr. Ye Zhou, Mr. Wang Dong and Mr. Zhou Jianmin.