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# 携程集团

# Trip.com Group Limited 攜程集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 9961)

# **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is issued pursuant to Rule 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Trip.com Group Limited has filed with the Securities and Exchange Commission of the United States a Form 13D in relation to our beneficial ownership in TripAdvisor, Inc.. For details of the filing, please refer to the attached Form 13D.

By order of the Board
Trip.com Group Limited
James Jianzhang Liang
Executive Chairman of the Board

Hong Kong, May 31, 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. James Jianzhang Liang, Mr. Min Fan, Ms. Jane Jie Sun, Mr. Robin Yanhong Li and Mr. Dou Shen as directors, and Mr. Neil Nanpeng Shen, Mr. Qi Ji, Mr. Gabriel Li and Mr. JP Gan as independent directors.

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# **SCHEDULE 13D**

Under the Securities Exchange Act of 1934 (Amendment No.1)\*

# TripAdvisor, Inc.

(Name of Issuer)

Common Stock, par value \$0.001 per share (Title of Class of Securities)

896945201 (CUSIP Number)

Cindy Xiaofan Wang, Chief Financial Officer Trip.com Group Limited 968 Jin Zhong Road Shanghai 200335 People's Republic of China +86 (21) 3406-4880

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

with a copy to:

Z. Julie Gao, Esq. Skadden, Arps, Slate, Meagher & Flom LLP c/o 42/F, Edinburgh Tower, The Landmark 15 Queen's Road Central Hong Kong +852 3740-4700 Haiping Li, Esq. Skadden, Arps, Slate, Meagher & Flom LLP 46/F, Jing An Kerry Center, Tower II 1539 Nanjing West Road, Shanghai 200040 People's Republic of China +86 (21) 6193-8200

May 26, 2021 (Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this
schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

**Note**: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

\* This statement on Schedule 13D constitutes Amendment No.1 to the initial Schedule 13D (the "Original Schedule 13D") filed on July 17, 2020 on behalf of each of Trip.com Group Limited, LVSH Limited and Ctrip.com (Hong Kong) Limited, with respect to the common stocks, par value US\$0.001 per share (the "Common Stocks"), of TripAdvisor, Inc. (the "Issuer"), a Delaware Corporation.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

#### CUSIP No. 896945201

1	NAMES OF REPORTING PERSON				
2	Trip.com G		PROPRIATE BOX IF A MEMBER OF A GROUP		
2		ie ар. Ъ) □	PROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) 🗀 (	,U) L			
3	SEC USE C	NLY			
4	SOURCE C	F FUI	NDS (See Instructions)		
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5	CHECK BC	)X IF	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		
6		HIP ()	R PLACE OF ORGANIZATION		
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	Cayman Islands				
		7	SOLE VOTING POWER		
NU	JMBER OF		0		
	SHARES	8	SHARED VOTING POWER		
BENEFICIALLY			5,567,788 (1)		
OWNED BY EACH		9	SOLE DISPOSITIVE POWER		
REPORTING		J	SOLE DISTOSITIVE TOWER		
	PERSON		0		
	WITH	10	SHARED DISPOSITIVE POWER		
			5,567,788 (1)		
11	AGGREGA	TE Al	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	F F 67 700 (1	13			
12	5,567,788 (1		ACCRECATE AMOUNT IN DOW (11) EVOLUDES CERTAIN SHARES (See Instructions)		
12	CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)				
13	PERCENT	OF CI	LASS REPRESENTED BY AMOUNT IN ROW (11)		
	•	l% of	the total common stocks assuming conversion of all outstanding Class B common stocks into the same number of common		
1.4	stocks)(2)	EDO	OTING DEDCON (Co. In about this co.)		
14	TYPE OF REPORTING PERSON (See Instructions)				
	CO				

(1) Represents (i) 4,880,732 common stocks directly held by LVSH Limited, a British Virgin Islands company, and (ii) 687,056 common stocks directly held by Ctrip.com (Hong Kong) Limited, a Hong Kong company, as of May 26, 2021. LVSH Limited is indirectly wholly-owned by Trip.com Group Limited and Ctrip.com (Hong Kong) Limited is a wholly-owned subsidiary of Trip.com Group Limited.

(2)	Calculation is based on 124,096,338 common stocks (or 136,896,337 common stocks of the Issuer, assuming conversion of all outstanding
	Class B common stocks into the same number of common stocks) issued and outstanding as of April 16, 2021, as provided by the Issuer.

#### CUSIP No. 896945201

1	NAMES OF REPORTING PERSON			
	LVSH Limited			
2		IE AP	PROPRIATE BOX IF A MEMBER OF A GROUP	
	(a) □ (	b) 🗆		
	SECTION O			
3	SEC USE O	INLY		
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	WC			
5	CHECK BC	X IF	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)	
6		HIP O	R PLACE OF ORGANIZATION	
	GIIILLINGI			
	British Virg	in Isla	nds	
		7	SOLE VOTING POWER	
	UMBER OF	0	0 SHARED VOTING POWER	
	SHARES NEFICIALLY	8	SHARED VOTING POWER	
	WNED BY		4,880,732 (1)	
EACH		9	SOLE DISPOSITIVE POWER	
	EPORTING			
PERSON			0	
	WITH	10	SHARED DISPOSITIVE POWER	
			4,880,732 (1)	
11	AGGREGA'	TF AI	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	HOURLON		MOON BENEFICIALLY OWNED BY ENGINEE ON THE PROOF	
	4,880,732 (1	.)		
12	CHECK IF	THE A	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)	
10	DEDCEME	OF CI	ACC DEPONDED BY AMOUNT IN DOME (44)	
13	PERCENT	OF CI	LASS REPRESENTED BY AMOUNT IN ROW (11)	
	3.9% (or 3.6	5% of	the total common stocks assuming conversion of all outstanding Class B common stocks into the same number of common	
	stocks)(2)			
14	′			
	CO			

- (1) Represents 4,880,732 common stocks directly held by LVSH Limited, a British Virgin Islands company, as of May 26, 2021. LVSH Limited is indirectly wholly owned by Trip.com Group Limited.
- (2) Calculation is based on 124,096,338 common stocks (or 136,896,337 common stocks of the Issuer, assuming conversion of all outstanding Class B common stocks into the same number of common stocks) issued and outstanding as of April 16, 2021, as provided by the Issuer.

#### CUSIP No. 896945201

1	1 NAMES OF DEPOPTING DEPON				
1	NAMES OF REPORTING PERSON				
	Ctrip.com (Hong Kong) Limited				
2			PROPRIATE BOX IF A MEMBER OF A GROUP		
_	(a) $\square$ (b) $\square$				
		. /			
3	SEC USE C	NLY			
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5	CHECK BC	X IF	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)		
6		-IIP ∩	R PLACE OF ORGANIZATION		
Ū	CITIZENSIIIF OK FLACE OF OKGANIZATION				
	Hong Kong				
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OWNED BY		0	687,056 (1) SOLE DISPOSITIVE POWER		
EACH REPORTING		9	SOLE DISPOSITIVE POWER		
PERSON			0		
WITH		10	SHARED DISPOSITIVE POWER		
		10			
			687,056 (1)		
11	AGGREGA	TE Al	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
- 10	687,056 (1)				
12	CHECK IF	THE	AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)		
13	_	OF CI	LASS REPRESENTED BY AMOUNT IN ROW (11)		
_5		0.			
	0.6% (or 0.5	5% of	the total common stocks assuming conversion of all outstanding Class B common stocks into the same number of common		
	stocks)(2)				
14	TYPE OF R	EPOF	RTING PERSON (See Instructions)		
	CO				

- (1) Represents 687,056 common stocks directly held by Ctrip.com (Hong Kong) Limited, a Hong Kong company, as of May 26, 2021. Ctrip.com (Hong Kong) Limited is wholly-owned subsidiary of Trip.com Group Limited.
- (2) Calculation is based on 124,096,338 common stocks (or 136,896,337 common stocks of the Issuer, assuming conversion of all outstanding Class B common stocks into the same number of common stocks) issued and outstanding as of April 16, 2021, as provided by the Issuer.

Pursuant to Rule 13d-2 promulgated under the Act, this Schedule 13D/A (this "<u>Amendment No. 1</u>") amends and supplements the Original Schedule 13D. Except as specifically provided herein, this Amendment No. 1 does not modify any of the information previously reported in the Original Schedule 13D. All capitalized terms used herein which are not defined herein have the meanings given to such terms in the Original Schedule 13D.

## Item 4. Purpose of Transaction.

Item 4 of the Original Schedule 13D is hereby amended and supplemented by adding the following as a new paragraph immediately after the ninth paragraph thereof:

As of May 26, 2021, the Reporting Persons sold an aggregate of 1,386,440 shares of Common Stock, which represent more than 1% of the Issuer's outstanding common stocks as of April 16, 2021. The Reporting Persons also fail to hold the minimum number of shares of Common Stock required under the Governance Agreement in order for Trip.com Group to maintain the right to appoint one board member of the Issuer. Trip.com Group will continue its strategic partnership with the Issuer, including the joint venture formed and jointly controlled by Trip.com Group and the Issuer.

#### Item 5. Interest in Securities of the Issuer.

The first paragraph of Items 5(a)-(b) of the Original Schedule 13D is hereby amended and restated as follows:

(a)—(b) The responses of the Reporting Persons to Rows (7) through (13) of the cover pages of this Amendment No.1 are hereby incorporated by reference in this Item 5. The percentage of the class of securities identified pursuant to Item 1 beneficially owned by each Reporting Person is based on a total of 124,096,338 common stocks (or 136,896,337 common stocks of the Issuer, assuming conversion of all outstanding Class B common stocks into the same number of common stocks) issued and outstanding as of April 16, 2021, as provided by the Issuer.

Items 5(c) of the Original Schedule 13D is hereby amended and restated as follows:

(c) Between May 14, 2021 and May 26, 2021, the Reporting Persons sold an aggregate of 1,386,440 shares of Common Stock in open market transactions as follows:

<u>Date</u>	Amount of Common Stocks	Price per Common Stock
May 14, 2021	6,500	\$ 43.03
May 17, 2021	134,646	\$ 41.07
May 18, 2021	321,000	\$ 41.52
May 20, 2021	30,847	\$ 40.87
May 24, 2021	250,881	\$ 40.93
May 25, 2021	249,119	\$ 41.32
May 26, 2021	393,447	\$ 41.32

#### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: May 28, 2021

# **Trip.com Group Limited**

By: /s/ Cindy Xiaofan Wang

Name: Cindy Xiaofan Wang

Title: Chief Financial Officer and Executive Vice President

#### **LVSH Limited**

By: /s/ Min Cai
Name: Min Cai
Title: Director

## Ctrip.com (Hong Kong ) Limited

By: /s/ Cindy Xiaofan Wang
Name: Cindy Xiaofan Wang

Title: Director