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Under our weighted voting rights structure, our share capital comprises Class A ordinary shares and Class B ordinary shares. Each Class A ordinary share entitles the holder to exercise one vote, and each Class B ordinary share entitles the holder to exercise 10 votes, respectively, on all matters subject to the vote at general meetings of the Company. Shareholders and prospective investors should be aware of the potential risks of investing in a company with a weighted voting rights structure. Our American depositary shares, each representing eight of our Class A ordinary shares, are listed on Nasdaq in the United States under the symbol BIDU.



Baidu, Inc.

百度集團股份有限公司

 $(A\ company\ controlled\ through\ weighted\ voting\ rights\ and\ incorporated\ in\ the\ Cayman\ Islands\ with\ limited\ liability)$

(Stock Code: 9888)

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors (the "**Board**") of Baidu, Inc. (the "**Company**") hereby announces that with effect from June 1, 2021, the address of the principal place of business of the Company in Hong Kong will be changed to Room 2609, China Resources Building, 26 Harbour Road, Wanchai, Hong Kong.

The Company's headquarters, website, telephone number and facsimile number will remain unchanged.

By order of the Board
Baidu, Inc.
Mr. Robin Yanhong Li
Chairman of the Board
and Chief Executive Officer

Hong Kong, June 1, 2021

As at the date of this announcement, the board of directors of the Company comprises Mr. Robin Yanhong Li as director, and Mr. James Ding, Mr. Brent Callinicos, Mr. Yuanqing Yang and Mr. Jixun Foo as independent directors.