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## WINFAIR INVESTMENT COMPANY LIMITED

### 永發置業有限公司

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 287)**

#### **PROFIT ALERT – REDUCTION IN LOSS**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is likely to incur a loss at a range of approximately HK\$2 million to HK\$6 million for the year ended 31 March 2021, which is a substantial improvement by over 90%, as compared to the loss in the last financial year.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Winfair Investment Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is likely to incur a loss at a range of approximately HK\$2 million to HK\$6 million for the year ended 31 March 2021, which is a substantial improvement by over 90%, as compared to the loss in the last financial year. The improvement in performance was mainly attributable to (i) a decrease in fair value losses of investment properties and trading securities totally at a range of approximately HK\$71 million to HK\$73 million, as compared to the last financial year; and (ii) a one-off stamp duty refund of approximately HK\$17 million, which was recorded as sundry income in the current year.

As the Company is still in the process of finalising its annual results for the year ended 31 March 2021, the information contained in this announcement is only based on the preliminary review by the Company's management according to the management accounts of the Group, which have neither been confirmed nor reviewed by the Company's audit committee or auditors. Detailed financial information and performance of the Group for the year ended 31 March 2021 are expected to be announced by the end of June 2021.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Winfair Investment Company Limited**  
**Ng Tai Wai**  
*Chairman*

Hong Kong, 1 June 2021

*As at the date of this announcement, the executive Directors are Mr. Ng Tai Wai and Mr. Ng Tai Yin Victor; the non-executive Directors are Mr. So Kwok Leung, Mr. So Kwok Wai Benjamin and Ms. Ng Kwok Fun; the independent non-executive Directors are Dr. Ng Chi Yeung, Simon, Ms. Chan Suit Fei, Esther and Mr. Heng Pei Neng Roy.*