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Huishang Bank Corporation Limited*

徽商銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3698 and 4608 (Preference shares))

ANNOUNCEMENT IN RELATION TO THE APPROVAL OF CHANGE OF REGISTERED CAPITAL BY CBIRC ANHUI OFFICE AND AMENDMENTS TO ARTICLES OF ASSOCIATION

References are made to (1) the announcement of Huishang Bank Corporation Limited (the “**Bank**”) dated August 20, 2020 in relation to, among others, the issuance of Subscription Shares to the Subscribers under the General Mandate and the Share Subscription Agreements; and (2) the announcement of the Bank dated January 4, 2021 in relation to the completion of Non-public Issuance of Domestic Shares under the General Mandate. Unless the context otherwise requires, capitalized terms used in this announcement shall bear the same meanings as those defined in the documents disclosed above.

The Bank has made an application to the China Banking and Insurance Regulatory Commission Anhui Office (the “**CBIRC Anhui Office**”) in respect of the change of the registered capital of the Bank upon the completion of this Non-public Issuance. The Bank has recently received the “Approval from China Banking and Insurance Regulatory Commission Anhui Office on the Change of Registered Capital of Huishang Bank” (Wan Yin Bao Jian Fu [2021] No. 93) and the CBIRC Anhui Office has approved the increase of the registered capital of the Bank from RMB12,154,801,211 to RMB13,889,801,211. The Bank has also made amendments to the corresponding provisions of the Articles of Association in this regard and will report to the CBIRC Anhui Office as required. The Bank will handle related procedures for industrial and commercial (filing) registration of changes in respect of the change of registered capital and the amendments to the Articles of Association in a timely manner.

The specific contents of the corresponding amendments to the Articles of Association are set forth below (amendments are marked in bold, strikethrough and underline):

Article 19 The total number of ordinary shares that the Bank can issue upon approval by the examination and approval departments authorised by the State Council is ~~12,154,801,211~~ **13,889,801,211** shares. The Bank’s ordinary share capital structure is: ~~12,154,801,211~~**13,889,801,211** ordinary shares, among which ~~8,676,051,211~~**10,411,051,211** are domestic shares, representing ~~71.38~~**74.95**% of the total shares issued by the Bank; and 3,478,750,000 H shares, representing ~~28.62~~**25.05**% of the total shares issued by the Bank.

Article 22 The registered capital of the Bank is RMB~~12,154,801,211~~**13,889,801,211**.

Please refer to the latest version of the full text of the amended Articles of Association published by the Bank on the HKEXnews website of The Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk and website of the Bank at www.hsbank.com.cn on the same date of this announcement.

By order of the Board
Huishang Bank Corporation Limited*
Yan Chen
(Temporarily performing the duties of the Chairman)
Executive Director

Hefei, Anhui Province, the PRC
June 1, 2021

As at the date of this announcement, the Board of the Bank comprises Yan Chen and Zhang Renfu as executive directors; Zhu Yicun, Wu Tian, Qian Dongsheng, Gao Yang, Wang Wenjin and Zhao Zongren as non-executive directors; Dai Peikun, Zhou Yana, Liu Zhiqiang, Yin Jianfeng and Huang Aiming as independent non-executive directors.

* *Huishang Bank Corporation Limited is not an authorized institution within the meaning of the Hong Kong Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*