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**CHINA GAS HOLDINGS LIMITED**

**中國燃氣控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 384)**

**VOLUNTARY ANNOUNCEMENT**

**ENTERING INTO STRATEGIC COOPERATION AGREEMENT WITH  
BEIJING BEIRAN ENTERPRISES GROUP CO., LTD**

This is a voluntary announcement made by China Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that, on 1 June 2021, the Company and Beijing Beiran Enterprises Group Co., Ltd (“**Beijing Beiran Enterprises**”) entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”), pursuant to which, both parties will exploit their respective advantages in the clean energy service industry chain to coordinate development in the field of energy services for mutual benefit and win-win situation.

Pursuant to the Strategic Cooperation Agreement, the Company and Beijing Beiran Enterprises have agreed to cooperate in the following aspects:

In the liquefied petroleum gas (“**LPG**”) field, Beijing Beiran Enterprises possesses the market of supplying bottled LPG for more than 2 million households among 16 districts in Beijing. To promote the development of LPG business, both parties agreed to cooperate in the upstream gas source and distribution, and establish a joint venture with an initial registered capital estimated to be approximately RMB300 million, so as to jointly develop the Smart MicroGrid business for LPG in Beijing, Tianjin and Hebei, gradually replacing bottled LPG by the convenient, safe and economical piped LPG.

Both parties will jointly develop key technologies in energy services and strengthen cooperation in the winter heating business.

## **INFORMATION ABOUT BEIJING BEIRAN ENTERPRISES**

Beijing Beiran Enterprises has a long history of development, and is gradually developing itself into a conglomerate with diversified industry layout. Its operations mainly include the sales of LPG, smart heating, design consultation, engineering construction, technology research and development and modern service industry. Beijing Beiran Enterprises is a wholly-owned subsidiary of Beijing Enterprises Group Company Limited, one of the substantial shareholders of the Company.

## **REASONS AND BENEFITS FOR ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT**

The Group believes that entering into the Strategic Cooperation Agreement will be beneficial for both parties to consolidate their respective advantages in terms of resources, scale and management, which allows both parties to complement each other's strengths and coordinate development in project development, application of new technologies, energy planning consultation, project design, project construction, operation management as well as in other aspects. It will also provide a quality market for the development of the Group's LPG Smart MicroGrid business and bring positive strategic synergy, thus achieving greater corporate and social benefits, as well as creating higher value for shareholders.

The Board would like to emphasize that the Strategic Cooperation Agreement merely sets out the preliminary cooperation intentions of both parties. Details of transactions to be conducted by both parties, including but not limited to the establishment of joint venture, are subject to, among others, further negotiation between both parties, the signing of definitive agreement, as well as the fulfillment (or waiver, as applicable) of conditions precedent of the definitive agreement. In addition, Beijing Beiran Enterprises is a wholly-owned subsidiary of Beijing Enterprises Group Company Limited, one of the substantial shareholders of the Company. The establishment of joint venture and transactions to be contemplated therein may constitute connected transactions of the Company. If both parties are establishing the joint venture and conducting transactions contemplated therein, the Company will comply with the relevant compliance procedures and make relevant information disclosure in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and other relevant laws and regulations, if necessary.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By the order of the Board  
**China Gas Holdings Limited**  
**LIU Ming Hui**  
*Chairman, Managing Director and President*

Hong Kong, 1 June 2021

*As at the date of this announcement, Mr. LIU Ming Hui, Mr. HUANG Yong, Mr. ZHU Weiwei, Ms. LI Ching and Ms. LIU Chang are the executive directors of the Company; Mr. LIU Mingxing, Mr. JIANG Xinhao and Mr. Mahesh Vishwanathan IYER are the non-executive directors of the Company; and Mr. ZHAO Yuhua, Dr. MAO Erwan, Ms. CHEN Yanyan and Mr. ZHANG Ling are the independent non-executive directors of the Company.*

*\* For identification purpose only*