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FRESH EXPRESS DELIVERY HOLDINGS GROUP CO., LTD

鮮馳達控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1175)

- (i) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND**
- (ii) CHANGE IN THE COMPOSITION OF BOARD COMMITTEES**

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of Fresh Express Delivery Holdings Group Co., Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that with effect from 1 June 2021, Mr. Sung Wing Sum (“**Mr. Sung**”) has tendered his resignation as an independent non-executive Director due to his desire to devote more time to his other commitments.

Mr. Sung has confirmed that he does not has any disagreement with the Board and there are no matters relating to his resignation which need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Mr. Sung has also confirmed that he does not have any action or claim, existing or pending, against the Company.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Sung for his valuable contributions to the Company during his tenure of office.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 1 June 2021, Mr. Sung ceased to be the chairman of the audit committee of the Board, a member of the remuneration committee of the Board and a member of nomination committee of the Board.

NON-COMPLIANCE WITH THE LISTING RULES

Following the resignation of Mr. Sung, the Company will not be able to meet the requirements of having:

- (i) at least three independent non-executive Directors on the Board with at least one of them having appropriate professional qualifications or accounting or related financial management expertise under Rule 3.10 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”);
- (ii) independent non-executive Directors who represent at least one-third of the Board under Rule 3.10A of the Listing Rules; and
- (iii) an audit committee chaired by an independent non-executive Director under Rule 3.21 of the Listing Rules.

In order to comply with the Listing Rules, the Board will use its best endeavor to identify an appropriate person to fill the above vacancies as soon as possible and, in any event, no later than three months from the effective date of resignation of Mr. Sung. Further announcement(s) will be made in relation to the appointment as and when appropriate.

By Order of the Board
Fresh Express Delivery Holdings Group Co., Ltd
Pan Junfeng
Chairman and Executive Director

Hong Kong, 1 June 2021

As at the date of this announcement, the Board comprises Mr. Pan Junfeng, Mr. Tang Dacong, Mr. Zhou Aijie and Mr. Tan Rucheng as executive Directors, Mr. Wen Cyrus Jun-ming as non-executive Director and Dr. Leung Hoi Ming and Mr. Mak Ka Wing, Patrick as independent non-executive Directors.