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芯智控股有限公司
Smart-Core Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2166)

**COMPLETION OF CONNECTED TRANSACTION
IN RELATION TO THE ACQUISITION OF INTERESTS
IN THE TARGET COMPANY**

Reference is made to the announcement of Smart-Core Holdings Limited (the “**Company**”) dated 26 May 2021 (the “**Announcement**”) in relation to the acquisition of the entire issued share capital of Quiksol Int’l Components Pte. Ltd. by Quiksol International HK Pte Limited, an indirectly non-wholly owned subsidiary of the Company. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that all conditions precedent of the SPA have been fulfilled and the Completion took place on 1 June 2021.

By order of the Board
Smart-Core Holdings Limited
Tian Weidong
Chairman and Executive Director

Hong Kong, 1 June 2021

As at the date of this announcement, the Board comprises Mr. Tian Weidong (chairman), Mr. Wong Tsz Leung, Mr. Liu Hongbing and Mr. Yan Qing as executive Directors, Mr. Zheng Gang, Mr. Tang Ming Je and Mr. Wong Hok Leung as independent non-executive Directors.