

Press Release

Tender results of the re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announces that a tender of 10-year Government Bonds through the re-opening of existing 15-year Government Bond issue 15GB3203 under the Institutional Bond Issuance Programme was held today (Wednesday).

A total of HK\$1.7 billion 10-year Government Bonds were offered today. A total of HK\$4.186 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.46. The average price accepted is 103.86, implying an annualised yield of 1.505%.

Hong Kong Monetary Authority

2 June 2021

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of re-opening of 15-year Government Bonds under the Institutional Bond Issuance Programme:-

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|--------------------------------|-------------------------|
| Tender Date | : 2 June 2021 |
| Issue Number | : 15GB3203 (Re-open) |
| Stock Code | : 4232 (HKGB 1.89 3203) |
| Issue and Settlement Date | : 3 June 2021 |
| Tenor | : 10-year |
| Maturity Date | : 2 March 2032 |
| Coupon Rate | : 1.89% |
| Amount Applied | : HK\$4.186 billion |
| Amount Allotted | : HK\$1.7 billion |
| Bid-to-Cover Ratio* | : 2.46 |
| Average Price Accepted (Yield) | : 103.86 (1.505%) |
| Lowest Price Accepted (Yield) | : 103.30 (1.561%) |
| Pro-rata Ratio | : About 3% |
| Average Tender Price (Yield) | : 103.11 (1.580%) |

* *Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority
2 June 2021