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HUAJIN INTERNATIONAL HOLDINGS LIMITED

華津國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2738)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Huajin International Holdings Limited (the “**Company**”) announces that on 2 June 2021, the Company has conditionally offered to grant options (the “**Options**”) to subscribe for an aggregate of 25,272,720 ordinary shares of HK\$0.01 each (the “**Share(s)**”) in the share capital of the Company to the following grantees (collectively, the “**Grantees**”), subject to acceptance of the Grantees and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Options, under the share option scheme of the Company adopted on 23 March 2016.

Name of the Grantees	Position in the Company	Number of the Options granted
Mr. Xu Songqing	Chairman and Executive Director Chief Executive Officer and	1,818,181
Mr. Luo Canwen	Executive Director	1,818,181
Mr. Chen Chunniu	Executive Director	6,000,000
Mr. Xu Songman	Executive Director	1,818,181
Mr. Xu Jianhong	Executive Director	1,818,181
Employees	Employees of the Group	11,478,257
Consultant	Consultant of the Company	<u>521,739</u>
Total		<u><u>25,272,720</u></u>

The grant of Options to each of the above Directors has been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, or an of their respective associates (as defined in the Listing Rules) as at the date of this announcement.

Details of the Options are set out below:

Date of grant	:	2 June 2021 (the “ Date of Grant ”)
Total number of Options granted	:	25,272,720
Exercise price of the Options granted	:	HK\$2.750 per Share, which represents the highest of (a) HK\$2.750, being the closing price of the Shares as stated in the Stock Exchange’s daily quotations sheet on the Date of Grant; and (b) HK\$2.528, being the average closing price of the Shares as stated in the Stock Exchange’s daily quotations sheet for the five trading days immediately preceding the Date of Grant; and (c) HK\$0.01, being the nominal value of the Share.
Closing price of the Shares on the Date of Grant	:	HK\$2.750 per Share
Validity period of the Options	:	(a) 40% of the Options granted to the Grantees will be exercisable from 3 June 2022 to 2 June 2025 (both dates inclusive); (b) 30% of the Options granted to the Grantees will be exercisable from 3 June 2023 to 2 June 2026 (both dates inclusive); and (c) 30% of the Options granted to the Grantees will be exercisable from 3 June 2024 to 2 June 2027 (both dates inclusive).

The total of 25,272,720 Shares to be subscribed under the Options granted represent approximately 4.21% of the existing issued share capital of the Company as at the date of this announcement and approximately 4.04% of the enlarged issued share capital of the Company immediately upon full exercise of the Options.

No option of the Company has been granted to the Grantees within the 12-month period prior to the grant of Options.

By the order of the Board
Huajin International Holdings Limited
Xu Songqing
Chairman

Hong Kong, 2 June 2021

As at the date of this announcement, the Board is comprised of Mr. Xu Songqing (Chairman), Mr. Luo Canwen (Chief Executive Officer), Mr. Chen Chunniu, Mr. Xu Songman and Mr. Xu Jianhong as executive Directors, and Mr. Goh Choo Hwee, Mr. Tam Yuk Sang Sammy and Mr. Wu Chi Keung as independent non-executive Directors.