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CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED

中國飛機租賃集團控股有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 1848)

**U.S.\$300,000,000 4.90% GUARANTEED BONDS DUE 2021
(THE “2021 BONDS”, Stock code: 4300)**

PARTIAL REPURCHASE AND CANCELLATION OF THE 2021 BONDS

This announcement is made by the board of directors (the “**Board**”) of China Aircraft Leasing Group Holdings Limited (the “**Company**”) pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Reference is made to the announcement of the Company dated 15 August 2016 in relation to the issuance of the 2021 Bonds and the notice of listing of the 2021 Bonds on the Stock Exchange dated 22 August 2016.

The Board wishes to announce that as of the date of this announcement, (1) the Company has completed the repurchase of US\$43,570,000 in aggregate principal amount of the 2021 Bonds, representing approximately 14.5% of the aggregate principal amount of the 2021 Bonds originally issued (the “**Repurchased Bonds**”); and (2) US\$19,070,000 worth of the Repurchased Bonds were cancelled and the remaining Repurchased Bonds amounting to US\$24,500,000 are expected to be cancelled as soon as practicable. Immediately following the cancellation of the Repurchased Bonds, the aggregate outstanding principal amount of the 2021 Bonds will be US\$256,430,000, representing 85.5% of the initial aggregate principal amount of the 2021 Bonds.

Pursuant to Rule 37.48(a) of the Listing Rules, the Company will make a further announcement for every subsequent 5% interval of the initial aggregate principal amount of the 2021 Bonds which have been redeemed or cancelled in accordance with the terms and conditions of the 2021 Bonds.

The Company may or may not purchase further bonds in the future. Holders of the Company's securities and potential investors should note that the purchase of any bonds from time to time by the Company will be at the Board's sole and absolute discretion. There is no assurance of the timing, amount or price of any purchase of the bonds or whether the Company will make any further purchase at all. Holders of the 2021 Bonds, holders of the Company's other securities and potential investors should therefore exercise caution when dealing in the securities of the Company.

By order of the Board
China Aircraft Leasing Group Holdings Limited
POON HO MAN
Executive Director and
Chief Executive Officer

Hong Kong, 4 June 2021

As at the date of this announcement, (i) the Executive Directors are Dr ZHAO Wei, Mr. POON Ho Man and Ms. LIU Wanting; (ii) the Non-executive Director is Mr. TANG Chi Chun; and (iii) the Independent Non-executive Directors are Mr. FAN Yan Hok, Philip, Mr. NIEN Van Jin, Robert, Mr. CHEOK Albert Saychuan and Dr. TSE Hiu Tung, Sheldon.