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LAMTEX HOLDINGS LIMITED

(In Liquidation)

林達控股有限公司

(清盤中)

(Incorporated in Bermuda with limited liability)

(Stock Code: 1041)

QUARTERLY UPDATE ON RESUMPTION PROGRESS

This announcement is made by Lamtex Holdings Limited (In Liquidation) (“**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and Rule 13.24A of the Rules (“**Listing Rules**”) and Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 31 July 2020, 26 August 2020, 31 August 2020, 28 October 2020, 2 November 2020, 2 February 2021, 5 March 2021, 17 March 2021 and 20 May 2021, respectively (the “**Announcements**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

APPOINTMENT OF JOINT AND SEVERAL LIQUIDATORS

On 12 May 2021, the High Court ordered that Mr. YUEN Tsz Chun, Frank and Ms. CHAN Hoi Yan, both of Messrs. Frank Forensic and Corporate Recovery Limited, were appointed as Joint and Several Liquidators of the Company (“**Liquidators**”).

BUSINESS OPERATIONS

The Liquidators are still taking steps to investigate the financial position of the Group and its affairs. Further announcements will be made by the Company to provide updates on the progress of the Liquidation as and when appropriate pursuant to the requirements of the Listing Rules.

UPDATE ON THE RESUMPTION PROGRESS

As at the date of this announcement, the resumption guidance for the Company is set out as below:

- (i) publish all outstanding financial results required under the Listing Rules and address any audit modifications;
- (ii) demonstrate compliance with Rules 3.10(1), 3.21 and 3.25;
- (iii) announce all material information for the Company's shareholders and investors to appraise the Company's position;
- (iv) have the winding-up petition (or winding-up order, if made) against the Company withdrawn or dismissed and the appointment of any liquidator(s) (provisional or not) discharged;
- (v) demonstrate the Company's compliance with Rule 13.24;
- (vi) conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to comply with the Listing Rules;
- (vii) conduct an appropriate independent investigation into the Incidents, assess the impact on the Company's business operation and financial position, disclose the findings and impact, and take appropriate remedial actions; and
- (viii) conduct an appropriate independent investigation into the Hotel Misappropriation Incident, assess the impact on the Company's business operation and financial position, disclose the findings and impact, and take appropriate remedial actions.

The Stock Exchange indicated that it may modify the resumption guidance and/or give further guidance as and when appropriate.

As at the date of this announcement, the Liquidators have not received any resumption proposal.

Further announcements will be made by the Company to provide updates on the resumption progress as when appropriate.

CONTINUED SUSPENSION OF TRADING IN SHARES

Trading in the shares of the Company on the Stock Exchange, which was suspended with effect from 9:00 a.m. on 3 August 2020, remains suspended and will continue to be so until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of
Lamtex Holdings Limited (In Liquidation)
YUEN Tsz Chun, Frank
CHAN Hoi Yan
Joint and Several Liquidators
acting as agents without personal liabilities

Hong Kong, 4 June 2021

As at the date of this announcement, the Board comprises two Executive Directors, namely Mr. Ni Xian and Mr. Lin Tong; three Non-Executive Directors, namely Mr. Huang Bin, Ms. Zang Yanxia and Mr. Chung Lap Keung; and two Independent Non-Executive Directors, namely Mr. Li Changhui and Mr. Fung Kim Shun.