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## **CHINA GAS HOLDINGS LIMITED**

**中國燃氣控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 384)**

### **VOLUNTARY ANNOUNCEMENT**

#### **ENTERING INTO STRATEGIC COOPERATION AGREEMENT WITH LONGi GREEN ENERGY TECHNOLOGY CO., LTD.**

This is a voluntary announcement made by China Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that, on 4 June 2021, the Company and LONGi Green Energy Technology Co., Ltd. (“**LONGi**”) entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”).

Based on the principle of “complementary advantages, openness and fairness, mutual respect, cooperation for mutual benefit and win-win situation”, both parties will leverage their respective competitive edges to strengthen an all-round cooperation in various areas, including distributed photovoltaic, building integrated photovoltaics (“**BIPV**”), energy storage and electric vehicle charging projects, green hydrogen and other clean energy applications, along with research and utilisation of new energy. It is the intention of both parties to exploit development opportunities and to create a better future.

Pursuant to the Strategic Cooperation Agreement, the Company and LONGi have agreed to cooperate in the following aspects:

#### **1. PROMOTE THE DEVELOPMENT ON DISTRIBUTED PHOTOVOLTAIC AND BIPV PROJECTS**

By leveraging competitive edges associated with the Group’s network of project companies across the country and their relations with the local governments, together with the advantages arising from LONGi’s technology, solutions and industrial-chain activities, both parties will give priority to their cooperative initiatives in distributed photovoltaic projects, to be undertaken in the locations covered by the Group’s project companies.

Both parties regard industrial and commercial distributed photovoltaic, rural household's photovoltaic, BIPV and other photovoltaic power generation and new energy applications as breakthroughs, thereby, taking steps to launch smart city projects in those cities covered by the Group's project companies, such that both parties will explore opportunities in promoting smart cities, green and low-carbon service mechanisms and extended services.

## **2. FACILITATE RURAL REVITALIZATION**

To address the 2021 Central Document No. 1, titled "Opinions of the Central Committee of the Communist Party of China and the State Council on Comprehensively Promoting Rural Revitalization and Accelerating the Modernization of Agriculture and Rural Areas": "Promote gas to villages and support for the construction of safe and reliable village gas tank stations and MicroGrid gas supply systems", the Company and LONGi will commence in-depth cooperation in the research and development of smart MicroGrid and clean energy equipment, and cooperate to promote the implementation of rural distributed energy, distributed heat supply, and other multi-energy complementary technology solutions, relating to solar power generation, as well as clean energy infrastructure upgrade in rural areas, and thus, seeking to improve residents' overall quality of living.

## **3. COOPERATIVE INITIATIVE IN GREEN HYDROGEN AND ITS APPLICATION**

Along the industrial-chain production activities related to the research and development, manufacturing, storage, logistics and applications of hydrogen energy, LONGi will leverage its comparative edges in upstream sectors, including research and development, and manufacturing of photovoltaic-driven green hydrogen production, while the Company will leverage its advantages in storage technology, transportation and application. As such, both parties will achieve complementary advantages and jointly explore development opportunities in hydrogen energy sector.

## **4. COOPERATIVE INITIATIVE IN NEW ENERGY**

To actively respond to the national strategy of "carbon peak" and "carbon neutrality", both parties have set up a joint working group to undertake and implement cooperation tasks relating to smart photovoltaic projects, thereby, promoting industrial development of the sector.

Both parties will jointly explore application scenarios and industrial investment opportunities of new energy in relation to energy storage, charging facilities and multi-energy complementary applications. The Company will conduct comprehensive cooperation with LONGi in terms of gas filling stations, photovoltaic power generation, electricity distribution and charging piles. As such, the Company intends to speed up its development in clean energy sector, as well as the transformation of its business model.

## **INFORMATION ABOUT LONGI**

LONGi is a leading solar technology company worldwide. It is committed to promoting low-carbon energy reforms and has a long-standing focus on providing high-efficiency monocrystalline solar power solutions to customers across the globe. LONGi mainly engages in research and development, manufacture and sales of monocrystalline silicon rods, silicon wafers, batteries and modules, along with producing products and system solutions for photovoltaic centralized ground-mounted power stations and distributed rooftops. In 2020, LONGi ranked first globally in terms of production size on monocrystalline silicon wafers and modules, with monocrystalline silicon wafers and modules amounted to 58.15GW and 24.53GW, respectively.

## **REASONS AND BENEFITS FOR ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT**

The Group believes that entering into the Strategic Cooperation Agreement will be beneficial for both parties to commence cooperation in the areas of distributed photovoltaic, BIPV, rural revitalization, energy storage and electric vehicle charging, green hydrogen and its applications, new energy system solutions. By leveraging their respective comparative edges in technology, resources, capital and management expertise, both parties will jointly explore opportunities in domestic markets, as well as to facilitate circulation in the local economy. The Group will continue to promote the extensive use of clean energy and new energy in China, and strive to achieve the objective of carbon neutrality and carbon peak in its project companies, which, in turn, will help maximise corporate and social benefits and create greater value for shareholders.

Shareholders and potential investors are advised to exercise caution in dealing in the shares of the Company.

By the order of the Board  
**China Gas Holdings Limited**  
**LIU Ming Hui**

*Chairman, Managing Director and President*

Hong Kong, 4 June 2021

*As at the date of this announcement, Mr. LIU Ming Hui, Mr. HUANG Yong, Mr. ZHU Weiwei, Ms. LI Ching and Ms. LIU Chang are the executive directors of the Company; Mr. LIU Mingxing, Mr. JIANG Xinhao and Mr. Mahesh Vishwanathan IYER are the non-executive directors of the Company; and Mr. ZHAO Yuhua, Dr. MAO Erwan, Ms. CHEN Yanyan and Mr. ZHANG Ling are the independent non-executive directors of the Company.*

\* *For identification purpose only*