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CITIC Limited
中國中信股份有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 00267)

VOLUNTARY ANNOUNCEMENT
ESTABLISHMENT OF CITIC FINANCIAL HOLDINGS

CITIC Limited (the “**Company**”) hereby announces that, in accordance with the latest regulatory requirements of The People’s Bank of China (“**PBOC**”), CITIC Corporation Limited (“**CITIC Corporation**”), a wholly-owned subsidiary of the Company, proposes to set up a new financial holding subsidiary to hold equity interests in its subsidiaries and affiliates engaging in financial services (the “**Reorganization**”).

On 4 June 2021, PBOC announced that it has accepted on 28 May 2021 an application from CITIC Corporation to establish China CITIC Financial Holdings Co., Ltd. (“**CITIC Financial Holdings**”) as a financial holding company defined in Trial Measures on Regulation of Financial Holding Companies issued by the PBOC. Following the due establishment of CITIC Financial Holdings, the Company will transfer the equity interest held by it in its subsidiaries and affiliates engaging in financial services, including China CITIC Bank Corporation Limited, CITIC Securities Company Limited, CITIC Trust Co., Ltd., CITIC Prudential Life Insurance Co., Ltd. and CITIC Consumer Finance Co., Ltd., as well as other related assets to CITIC Financial Holdings in accordance with regulatory requirements.

The Reorganization will become a platform for the Company to further strengthen centralized and unified management of its financial services businesses, promote synergy effect and enhance comprehensive financial services, which would in turn contribute to the long-term and focused development of the Company, especially the financial services sector.

Shareholders and prospective investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
CITIC Limited
Zhu Hexin
Chairman

Hong Kong, 4 June 2021

As at the date of this announcement, the executive directors of the Company are Mr. Zhu Hexin (Chairman), Mr. Xi Guohua and Ms. Li Qingping; the non-executive directors of the Company are Mr. Song Kangle, Mr. Liu Zhuyu, Mr. Peng Yanxiang, Ms. Yu Yang, Mr. Liu Zhongyuan and Mr. Yang Xiaoping; and the independent non-executive directors of the Company are Mr. Francis Siu Wai Keung, Dr. Xu Jinwu, Mr. Anthony Francis Neoh, Mr Gregory Lynn Curl and Mr Toshikazu Tagawa.