

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ANXIAN YUAN CHINA HOLDINGS LIMITED

安賢園中國控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00922)

POSITIVE PROFIT ALERT

This announcement is made by Anxian Yuan China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Company and the preliminary assessment by the Company’s management with reference to the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2021, the Group is expected to record a significant increase by more than 50% in net profit for the year ended 31 March 2021 as compared with that of the year ended 31 March 2020. Such increase is mainly because:

- (i) the Group recorded an increase in gross profit by more than 15% year-on-year. Such increase was primarily due to the sales of new types of tombs in several high-end cemeteries with higher selling price and better cost control of new types of tombs during the year.
- (ii) the Group recorded an increase in other income by more than 200% year-on-year. Such increase was primarily due to (i) increase in bank interest income due to more bank balances held by the Group; and (ii) increase in government grants.

* For identification purposes only

(iii) the Group recorded a decrease in finance costs by more than 25% year-on-year. Such decrease was primarily due to the repayment of bank borrowings during the year.

The Group is still in the process of finalising the annual results of the Group for the year ended 31 March 2021. The information contained in this announcement is only a preliminary assessment by the Group based on the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2021, which have not been finalised or approved by the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 March 2021 which is expected to be published by late of June 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
ANXIAN YUAN CHINA HOLDINGS LIMITED
Shi Hua
Chairman

Hong Kong, 4 June 2021

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Shi Hua, Mr. Shi Jun and Mr. Law Fei Shing; one non-executive director, namely Mr. Wang Hongjie; and three independent non-executive directors, namely Mr. Chan Koon Yung, Mr. Lum Pak Sum and Ms. Hung Wan Fong, Joanne.