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Ganfeng Lithium Co., Ltd.

江西赣锋锂业股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1772)

POLL RESULTS OF THE 2020 ANNUAL GENERAL MEETING AND THE SECOND H SHARE CLASS MEETING OF 2021 HELD ON JUNE 4, 2021

The board of directors (the “**Board**”) of Ganfeng Lithium Co., Ltd. (the “**Company**”) is pleased to announce that the 2020 annual general meeting (the “**AGM**”) and the second H Share class meeting of 2021 (the “**H Share Class Meeting**”) of the Company were held at the conference room of the Company at 4th Floor, R&D Building at the Company’s Headquarter, Longteng Road, Economic Development Zone, Xinyu, Jiangxi Province, the PRC on Friday, June 4, 2021.

References are made to the circular of the Company (the “**Circular**”), the notice of the AGM and the notice of the H Share Class Meeting of the Company, all dated April 28, 2021. The Board is pleased to announce the results of voting taken by way of poll at the AGM and the H Share Class Meeting pursuant to Rule 13.39(5) of the Listing Rules. Unless otherwise specified, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

ATTENDANCE OF THE MEETINGS

The number of issued Shares as at the date of the AGM was 1,389,434,480 Shares, comprising 1,149,211,680 A Shares and 240,222,800 H Shares. Among which, the total number of Shares entitling their holders to attend and to vote for or against the resolutions proposed was 589,479,630. Holders who stated their intentions in the Circular to abstain from voting on the resolutions at the AGM have abstained from voting. There were no Shares entitling the Shareholders to attend and abstain from voting in favor at the AGM as set out in Rule 13.40 of the Listing Rules.

The number of issued H Shares of the Company as at the date of the H Share Class Meeting was 240,222,800 Shares, which were the total number of Shares entitling the holders to attend and vote for or against the resolutions proposed at the H Share Class Meeting. There were no Shares entitling the Shareholders to attend and abstain from voting in favor at the H Share Class meeting as set out in Rule 13.40 of the Listing Rules. A total of 1 H Shareholders and proxies (including those present at the onsite meeting in person or by proxy) holding a total of 65,398,289 H Shares, representing 27.2240% of the Company's total number of H Shares voted at the H Share Class Meeting.

POLL RESULTS OF THE AGM

The following resolutions proposed at the AGM were considered and approved by Shareholders present thereat:

Ordinary Resolutions		For		Against		Abstain	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
1.	Work Report of the Board of Directors for 2020	589,448,514	99.9947%	116	0.00002%	31,000	0.0053%
As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as an ordinary resolution.							
2.	Work Report of the Board of Supervisors for 2020	589,448,214	99.9947%	116	0.00002%	31,300	0.0053%
As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as an ordinary resolution.							
3.	2020 annual report, summary of the annual report and annual results announcement	589,448,514	99.9947%	116	0.00002%	31,000	0.0053%
As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as an ordinary resolution.							
4.	2020 financial report as respectively audited by the domestic and overseas auditors	589,448,514	99.9947%	116	0.00002%	31,000	0.0053%
As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as an ordinary resolution.							

Ordinary Resolutions		For		Against		Abstain	
		Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
5.	Engagement of domestic and overseas auditors and the internal control auditors for 2021	575,525,404	97.6328%	13,954,126	2.36719%	100	0.00002%
As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as an ordinary resolution.							
6.	Determination of directors' emoluments	589,479,314	99.9999%	216	0.00004%	100	0.00002%
As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as an ordinary resolution.							
7.	Determination of supervisors' emoluments	589,479,314	99.9999%	216	0.00004%	100	0.00002%
As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as an ordinary resolution.							
8.	Profit distribution proposal for 2021	589,206,665	99.9537%	272,865	0.04629%	100	0.00002%
As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as an ordinary resolution.							
9.	Capital increase in its wholly-owned subsidiary	589,251,949	99.9614%	227,281	0.03856%	400	0.00007%
As more than half of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as an ordinary resolution.							

Special Resolutions		For		Against		Abstain	
		Number of Shares	Percentage (%)	Number of Shares	Number of Shares	Percentage (%)	Number of Shares
1.	Grant of general mandate to the Board of the Company	537,652,514	91.2080%	51,827,016	8.79199%	100	0.00002%
As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as a special resolution.							
2.	General mandate to issue domestic and overseas debt financing instruments	557,781,757	94.6227%	31,697,473	5.37720%	400	0.00007%
As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as a special resolution.							
3.	Engagement in foreign exchange hedging business by the Company and its subsidiaries	589,475,614	99.9993%	3,916	0.00066%	100	0.00002%
As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as a special resolution.							
4.	Continuing related party transactions for 2021	218,310,639	99.9999%	116	0.00005%	100	0.00005%
As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as a special resolution.							
5.	The provision of guarantees to the controlled subsidiary	553,336,785	93.8687%	36,142,745	6.1312%	100	0.0001%
As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as a special resolution.							
6.	Proposed adoption of the 2021 Share Option Incentive Scheme	295,566,813	97.0270%	9,056,350	2.97297%	100	0.00003%
As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as a special resolution.							
7.	Regarding the assessment management measures for the implementation of the 2021 Share Option Incentive Scheme	296,010,419	97.1726%	8,612,744	2.8273%	100	0.0001%
As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as a special resolution.							

Special Resolutions		For		Against		Abstain	
		Number of Shares	Percentage (%)	Number of Shares	Number of Shares	Percentage (%)	Number of Shares
8.	Proposed authorization to the Board to deal with relevant matters in relation to the 2021 Share Option Incentive Scheme	296,010,419	97.1726%	8,612,744	2.8273%	100	0.0001%
As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the AGM were cast in favor of the resolution, the resolution was passed as a special resolution.							

The full text of the abovementioned resolutions proposed at the AGM was set out in the Circular.

POLL RESULTS OF THE H SHARE CLASS MEETING

Special Resolutions		For		Against		Abstain	
		Number of Shares	Percentage (%)	Number of Shares	Number of Shares	Percentage (%)	Number of Shares
1.	Proposed adoption of the 2021 Share Option Incentive Scheme	61,913,261	94.6711%	3,299,928	5.0459%	185,100	0.2830%
As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the H Share Class Meeting were cast in favor of the resolution, the resolution was passed as a special resolution.							
2.	Regarding the assessment management measures for the implementation of the 2021 Share Option Incentive Scheme	56,467,526	86.3440%	3,007,463	4.5987%	185,100	0.2830%
As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the H Share Class Meeting were cast in favor of the resolution, the resolution was passed as a special resolution.							
3.	Proposed authorization to the Board to deal with relevant matters in relation to the 2021 Share Option Incentive Scheme	56,467,526	86.3440%	3,007,463	4.5987%	185,100	0.2830%
As more than two-thirds (2/3) of the votes held by the Shareholders and proxies who attended the H Share Class Meeting were cast in favour of the resolution, the resolution was passed as a special resolution.							

The full text of the abovementioned resolution proposed at the H Share Class Meeting was set out in the Circular.

PAYMENT OF FINAL DIVIDEND

The details of the payment of the 2020 final dividend are as follows:

A cash dividend of RMB3.00 (tax inclusive) for every 10 Shares will be distributed to all the Shareholders by the Company within two months after the date of the AGM (the “Cash Dividends”).

For the purpose of determining the entitlement of H Shareholders to the Cash Dividends, the H Share register of members of the Company will be closed from Thursday, June 10, 2021 to Thursday, June 17, 2021 (both days inclusive), during which period no transfer of H Shares will be registered. H Shareholders whose names appear on the H Share register of members of the Company on Thursday, June 17, 2021 are entitled to the Cash Dividends. In order to be entitled to receive the Cash Dividends, all instruments of transfers in respect of H Shares, must be lodged for registration with the Company’s H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on Wednesday, June 9, 2021. In accordance with the “Enterprise Income Tax Law of the People’s Republic of China” (《中華人民共和國企業所得稅法》) and the “Rules for the Implementation of the Enterprise Income Tax Law of the People’s Republic of China” (《中華人民共和國企業所得稅法實施條例》), both implemented on January 1, 2008 and the “Notice of the State Administration of Taxation on Issues Relevant to the Withholding of Enterprise Income Tax on Dividends Paid by PRC Resident Enterprises to Offshore Non-resident Enterprise Holders of H Shares” (Guo Shui Han[2008] No. 897) (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)) promulgated on November 6, 2008, the Company is obliged to withhold and pay PRC enterprise income tax on behalf of non-resident enterprise Shareholders at a tax rate of 10% when the Company distributes any cash dividends to non-resident enterprise Shareholders whose names appear on the register of members of H Shares of the Company. Any H shares which are not registered in the name(s) of individual(s) (which, for this purpose, includes H shares registered in the name of HKSCC Nominees Limited, other nominees, trustees, or other organizations or groups) shall be deemed to be Shares held by non-resident enterprise shareholder(s), and the PRC enterprise income tax shall be withheld from any cash dividends payable thereto. Non-resident enterprise Shareholders may apply for a tax refund (if any) in accordance to relevant tax laws such as tax treaty (arrangement) after receiving the Cash Dividends. In accordance with the “Circular on Certain Issues Concerning the Policies of Individual Income Tax” (Cai Shui Zi [1994] No. 020) (《關於個人所得稅若干政策問題的通知》(財稅字[1994]020號)) promulgated by the Ministry of Finance and the State Administration of Taxation on May 13, 1994, overseas individuals are, as an interim measure, exempted from the PRC individual income tax for dividends or bonuses received from foreign-invested enterprises.

Pursuant to the Articles of Association of the Company, the Company shall declare dividends to the Shareholders in RMB and the dividends for H Shares shall be paid in HKD. The amount to be actually paid in HKD shall be calculated based on the average base exchange rate of RMB to HKD (i.e. RMB0.821328=HKD1.00) as released by the People's Bank of China one week prior to the dividend distribution date approved on the 2020 AGM, being the cash dividend of HKD3.65262 for every 10 H Shares (tax inclusive).

VOTE TAKING AND WITNESS LAWYERS

Computershare Hong Kong Investor Services Limited, the H Share registrar of the Company, acted as the scrutineer at the AGM and the H Share Class Meeting for the purpose of vote taking.

Jiangxi QZ&WD Law Firm witnessed the AGM and the H Share Class Meeting, and issued a legal opinion, certifying that the convening and holding procedures, the qualifications of the convener and the attendees, and the voting procedures of the AGM and the H Share Class Meeting are in compliance with the laws and regulations and normative documents such as the Company Law, the Rules for the General Meetings as well as the provisions of the Articles of Association of the Company; and the poll results of the AGM and the H Share Class Meeting are lawful and valid.

By order of the Board
GANFENG LITHIUM CO., LTD.
LI Liangbin
Chairman

Jiangxi, PRC
June 4, 2021

As at the date of this announcement, the Board comprises Mr. LI Liangbin, Mr. WANG Xiaoshen, Ms. DENG Zhaonan and Mr. SHEN Haibo as executive directors of the Company; Mr. YU Jianguo and Ms. YANG Juan as non-executive directors of the Company; and Mr. LIU Jun, Ms. WONG Sze Wing, Ms. XU Yixin and Mr. XU Guanghua as independent non-executive directors of the Company.