

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **HANG PIN LIVING TECHNOLOGY COMPANY LIMITED**

### **杭品生活科技股份有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1682)**

### **PROFIT ALERT – REDUCTION OF LOSS**

This announcement is made by Hang Pin Living Technology Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2021 and information currently available to the management, the Group is expected to record a net loss of approximately HK\$1.2 million for the year ended 31 March 2021, representing an expected decrease by approximately 95% as compared to a net loss of approximately HK\$24.0 million for the year ended 31 March 2020. The Board considers that the estimated reduction in loss was mainly attributable to the decrease in administrative and operating expenses.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 March 2021. The information as set out above is only based on the latest assessment by the Board on the information currently available to it, including the management accounts of the Group for the year ended 31 March 2021, which are subject to adjustments and finalisation, and have not been audited by the independent auditor of the Company. The annual results announcement of the Company for the year ended 31 March 2021 are expected to be published at the end of June 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Hang Pin Living Technology Company Limited**  
**Lam Kai Yeung**  
*Chief Executive Officer & Executive Director*

Hong Kong, 4 June 2021

*As at the date of this announcement, the Board comprises Mr. Lam Kai Yeung and Mr. Situ Shilun as executive Directors, Dr. Lam Lee G, Mr. Chan Kin and Mr. Chau Chi Yan Benny as independent non-executive Directors.*